

PREPARED BY:

VILLAGE OF CHANNAHON
24555 S. NAVAJO DRIVE
CHANNAHON, IL 60410

MAIL TO:

VILLAGE OF CHANNAHON
24555 S. NAVAJO DRIVE
CHANNAHON, IL 60410

RECORDER'S STAMP

ORDINANCE NO. 1602

**AN ORDINANCE ABATING A PORTION OF THE TAX LEVY
FOR THE VILLAGE OF CHANNAHON WILL AND
GRUNDY COUNTY, ILLINOIS FOR 2009
(2007 General Obligation Bonds)**

**ADOPTED BY THE
BOARD OF TRUSTEES
VILLAGE OF CHANNAHON**

THIS 7th DAY OF December, 2009

**PUBLISHED IN PAMPHLET FORM BY AUTHORITY OF THE BOARD OF TRUSTEES OF THE
VILLAGE OF CHANNAHON, WILL AND GRUNDY COUNTIES, ILLINOIS**

THIS 8th DAY OF December, 2009

ORDINANCE NO. 1602

AN ORDINANCE ABATING A PORTION OF
THE TAX LEVY FOR THE VILLAGE OF CHANNAHON
WILL AND GRUNDY COUNTY, ILLINOIS FOR 2009
(2007 GENERAL OBLIGATION BONDS)

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WHEREAS, the Village of Channahon adopted Ordinance No. 1505 on October 1, 2007, entitled "An Ordinance Authorizing the Issuance of \$2,500,000.00 of General Obligation Bonds, Series 2007, to the Village of Channahon, Illinois"; and

WHEREAS, the Ordinance levied certain amounts to pay the issuance of said general obligation bonds; and

WHEREAS, the Corporate Authorities of the Village will have on hand sufficient funds to meet the amounts levied to pay said obligation bonds when due.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHANNAHON, ILLINOIS, AS FOLLOWS:

Section 1: That the levy for the tax year 2009 as approved by Ordinance Number 1454 for the issuance of general obligation bonds only, be and the same is hereby abated.

Section 2: That the Corporate Authorities do hereby certify to the Clerks of Will and Grundy County that the Village shall have other sources on hand with which the amounts stated and that it will use said sources for such purposes and that the tax levy for the Village of Channahon should be abated to that extent.


Section 3: That a certified copy of this Ordinance shall be filed with the County Clerk.

Section 4: REPEALER. That all ordinances or parts of ordinances conflicting with any provision of this Ordinance shall be and the same are hereby repealed.


Section 5: SEVERABILITY. This Ordinance, and every provision thereof, shall be considered severable and the invalidity of any section, clause, paragraph, sentence or provision of this Ordinance shall not affect the validity of any other portion of this Ordinance.

Section 6: EFFECTIVE DATE. That this Ordinance shall be in full force and effect after its passage, approval and publication in pamphlet form.

PASSED this 07th day of December, 2009 with 6 trustees voting aye, 0 trustees voting nay, 0 trustees abstaining, and with 0 trustees absent, the President not voting; said vote being NASH aye, PAPER aye, MCMILLIN aye, GRECO aye, MILITELLO aye, SLOCUM aye and COOK not voting


Janet (Missey) Schumacher
Village Clerk

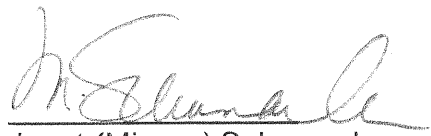
Approved this 07th day of December, A.D., 2009


Joseph Cook
Village President



(SEAL)

ATTEST:


Janet (Missey) Schumacher
Village Clerk