



# Popular Annual Financial Report

## The Village of Channahon

For the Fiscal Year Ended April 30, 2024

24555 S. Navajo Drive, Channahon, IL 60410 • Phone: (815) 467-6644 • [www.channahon.org](http://www.channahon.org)



@Channahon



@Village\_Of\_Channahon



@VOChannahon

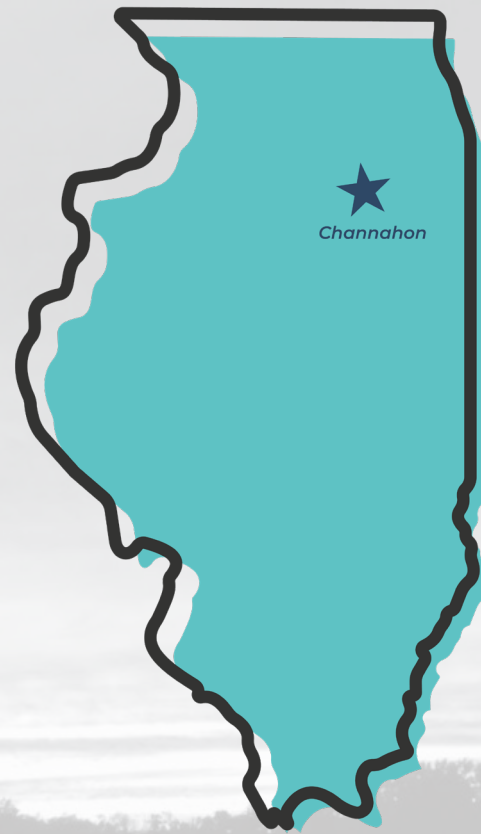
# Where the Waters Meet

Channahon is a municipal government in the State of Illinois that was incorporated in 1961 and located in the northeastern part of the state. The Village's boundaries sprawl over more than 18 square miles which covers both Will and Grundy Counties. The 2020 U.S. Census reported the population for the Village as 13,383 residents.

The Village of Channahon is made up of residential areas as well as commercial and industrial businesses. The Channahon boundaries include a Parks and Recreation District and two main Fire Districts along with a county forest preserve and a state park.

Channahon has grown along the I&M Canal at the intersection of three rivers - the Des Plaines, Kankakee, and DuPage - that flow together to form the Illinois River. In 1836, one of the original Locktender houses at Lock 6 was constructed in Channahon at the I&M Canal. This waterway is still used in the present day.

The historic I&M Canal National Heritage Corridor provides residents and visitors with a variety of recreational opportunities and majestic scenery on both land and water. Channahon's mission is to continue to strengthen and maintain our Village as a family-oriented, attractive community that provides economic diversity, high-quality schools, parks and public services for all of its residents and visitors to enjoy.



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# A Message from Our Village Mayor

As part of our ongoing commitment to financial transparency, the Village of Channahon is proud to share the Popular Annual Financial Report (PAFR) for the fiscal year ended April 30, 2024.

The PAFR provides a concise summary of the highlights from the Fiscal Year 2024 Annual Comprehensive Financial Report (ACFR), aiming to make our financial information accessible to and simplified for all Channahon residents and taxpayers. Our dedicated team is focused on producing clear and effective budgeting and financial documents, making the PAFR a valuable resource for residents interested in understanding the Village finances, regardless of their financial expertise.

The ACFR was prepared in accordance with generally accepted accounting principles (GAAP). Miller Cooper & Co., Ltd., the outside accounting firm that conducted the annual audit for fiscal year ended April 30, 2024, awarded an unmodified or clean opinion for the Village's financial statements.

Channahon is proud to be home to nearly 14,000 residents, six school districts, and a vibrant array of businesses. The PAFR not only outlines the Village's financial status but also showcases what makes Channahon a wonderful place to live, work, and thrive. This report underscores the critical role municipal government plays in supporting our community and maintaining a safe environment.

As your elected officials, we are committed to ensuring the Village's long-term financial stability, fostering open communication with residents and businesses, and upholding a transparent and responsible government. We appreciate your interest in our fiscal health and hope this report enhances your understanding of ongoing efforts to improve the quality of life for all our residents through sustainable and thoughtful growth.

Thank you for your continued support.

Respectfully,

Missey Moorman Schumacher  
Village President

The ACFR for fiscal year ended April 30, 2024 can be accessed via the QR code or at [www.channahon.org/annualreport2024](http://www.channahon.org/annualreport2024). The information presented in the PAFR provides a summary of the Village's financial activities for the most recently completed fiscal year.



# Organizational Structure

## Board of Trustees

Village President



Missey Moorman Schumacher

Trustee



Sam Greco

Trustee



Chantal Host

Trustee



Scott McMillin

Trustee



Patricia Perinar

Trustee



Mark Scaggs

Trustee



Scott Slocum

Village Clerk



Kristin Hall

## Village Staff

**Thomas J. Durkin, AICP**  
Village Administrator

**Adam Bogart**  
Chief of Police

**Edward S. Dolezal**  
Director of Public Works

**Heather Wagonblott, CIMT**  
Finance Director

**Michael C. Petrick**  
Director of Community Development

**John Grimmenga**  
Director of Emergency Management

## Form of Government

The Village has operated under the Village Board-Trustee form of government since incorporation. Policymaking and legislative authority are vested in the Village Board, which consists of a Village President and a six-member Board of Trustees. The Village Board sets policy for the Village, adopts ordinances and resolutions, adopts the annual budget, approves the annual property tax levy and approves all expenditures. Board members are elected to four-year staggered terms. The Village President is elected to a four-year term. The Village President and Board members are elected on a non-partisan basis. The Village Administrator is appointed by the Village Board and is responsible for carrying out the day-to-day operations of the Village. Appointment of the directors of the Village's departments is recommended by the Village Administrator and approved by the Village Board of Trustees.

# GFOA Award for Excellence in Financial Reporting

Government Finance Officers Association

## Certificate of Achievement for Excellence in Financial Reporting

Presented to

### Village of Channahon Illinois

For its Annual Comprehensive Financial Report  
For the Fiscal Year Ended

April 30, 2023

Government Finance Officers Association of the United States and Canada (GFOA) has awarded the Certificate of Achievement for Excellence in Financial Reporting to the Village of Channahon for its annual comprehensive financial report for the fiscal year ended April 30, 2023. The report has been judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the report.

The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

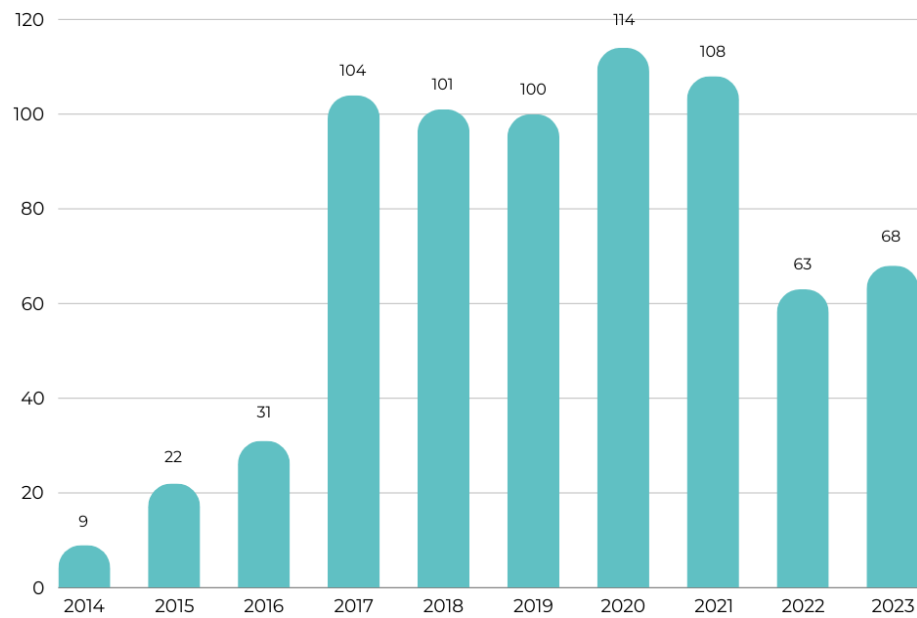
# Department Snapshot: Community Development

## Permits & New Construction

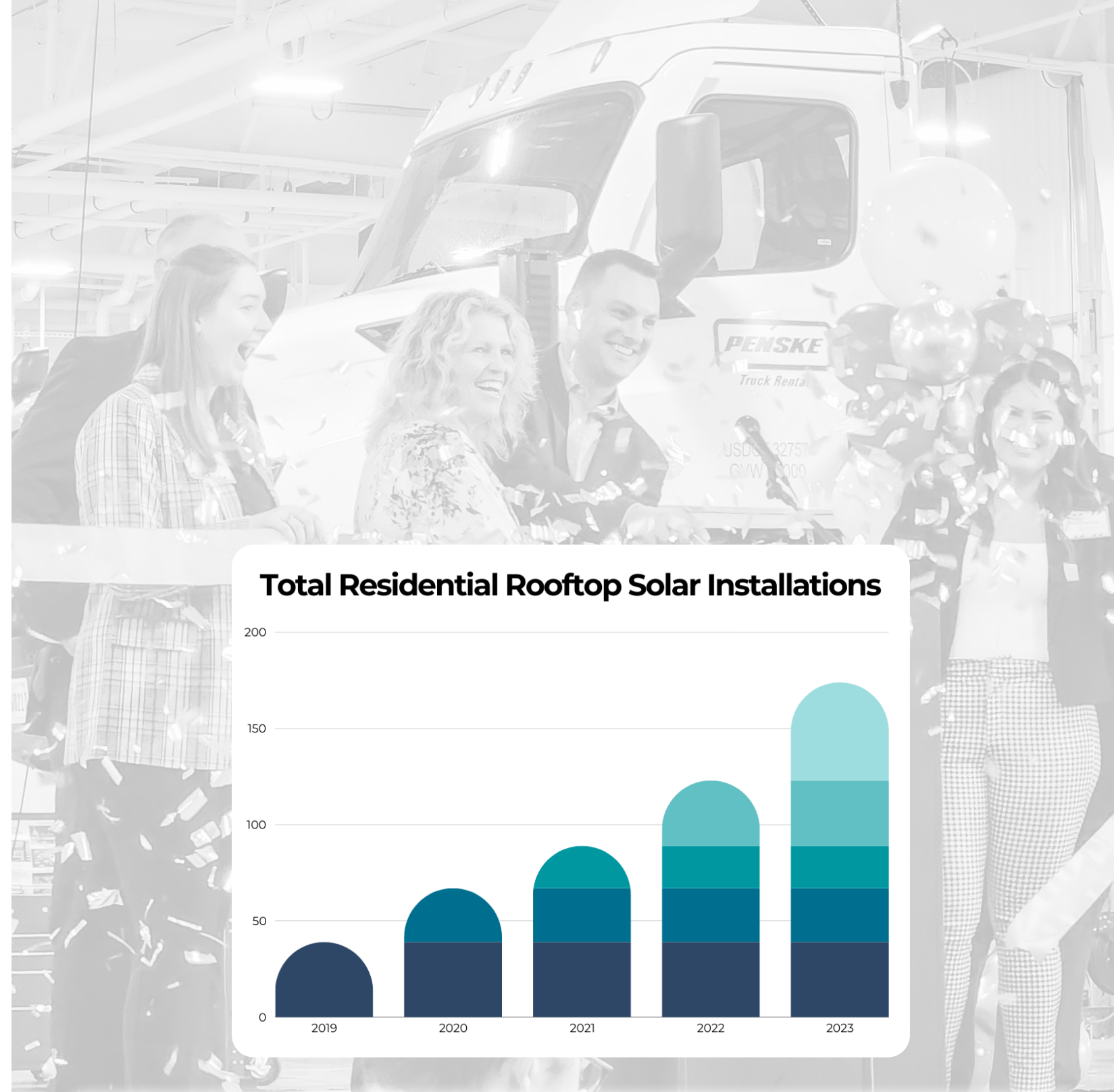
In 2023, new home construction rebounded after a previous decline. The overall permits increased by 6.1% compared to the previous year, reflecting a slight recovery in construction activity.

Significantly, five non-residential construction projects accounted for 43% of the total construction value permitted in 2023, highlighting their substantial impact despite comprising a lower overall number of permits. The diversity of permits issued spanned 23 categories, with the most common types being roof and window replacements, fences, and alterations. The Village of Channahon classifies new construction project under a single permit, which may differ from practices in other areas that track additional permits for various project components.

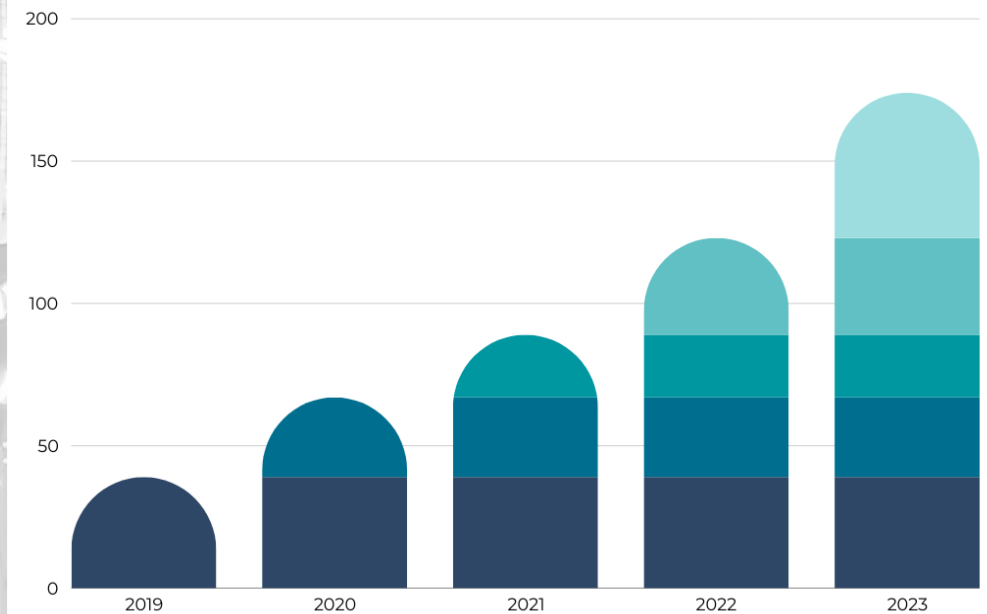
**New Housing Permits, Previous 10 Calendar Years**



	2018	2019	2020	2021	2022	2023	Change
Total Permits	689	755	947	1008	809	<b>858</b>	6.1%
New Construction Permits (All Types)	106	104	119	108	70	<b>73</b>	4.3%
Construction Value (Millions)	\$56.27	\$135.03	\$137.52	\$74.06	\$58.99	<b>\$53.37</b>	-9.5%



**Total Residential Rooftop Solar Installations**

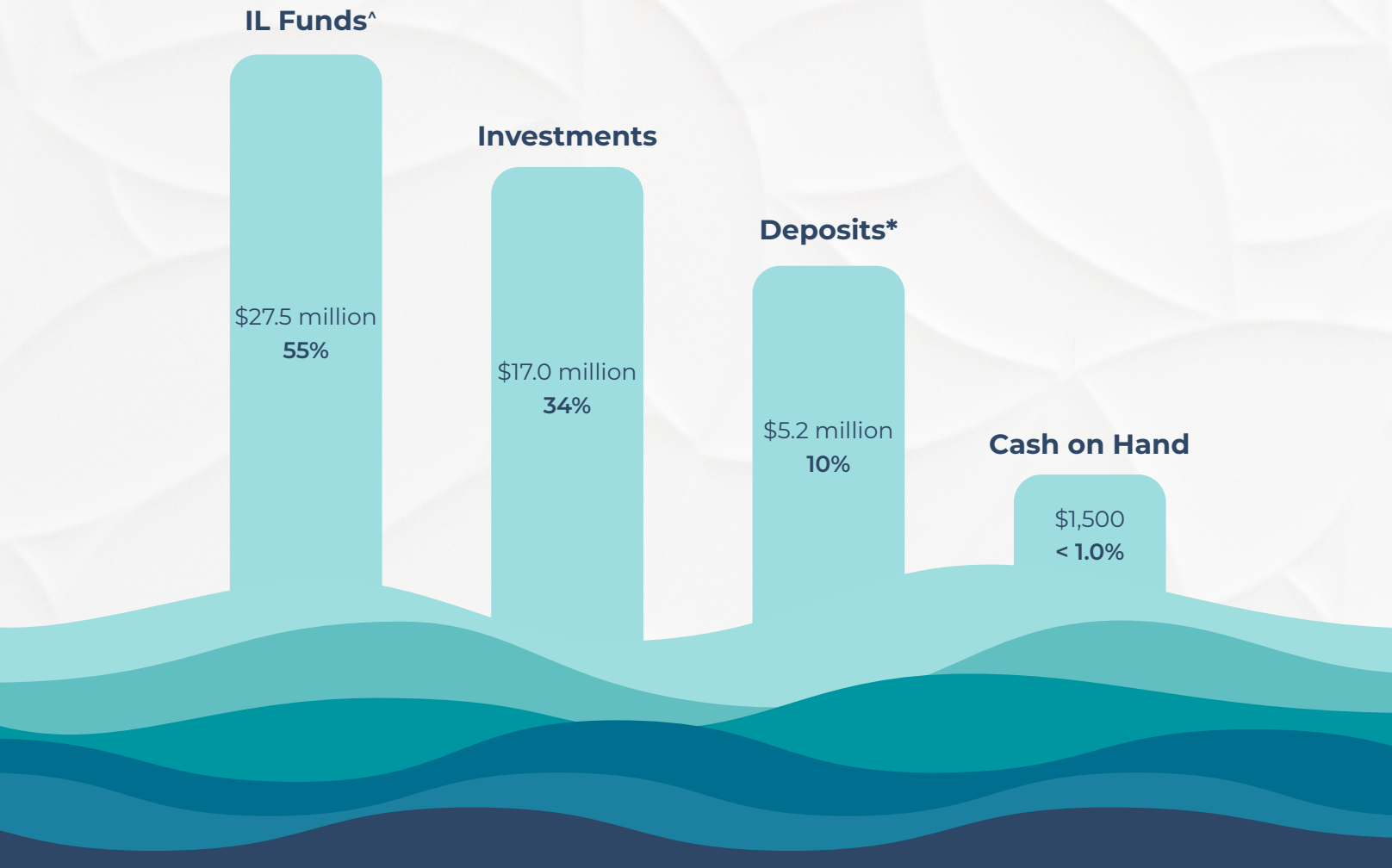


## Green Energy

In 2023, investments in solar energy continued at an increased pace, with 51 permits issued for rooftop solar installations - a 50% increase over the previous year and the highest annual total to date. Since 2019, 174 homes in the Village of Channahon have received permits for rooftop solar systems.

Additionally, Penske installed solar panels at their new facility on S. Frontage Rd. W., contributing to the building's LEED Gold Certification for energy efficiency. A significant portion of the site's energy is generated by its own rooftop solar array.

# Financial Highlights: Cash Balances



\* - Includes accounts held in demand and savings accounts, non-negotiable certificates of deposit and money market savings accounts, which are valued at cost.

<sup>^</sup> - Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer.

## Government-Wide Village Cash Balances

Government-Wide funds include general, special revenue, capital project, and enterprise funds. The Village's cash balance for fiscal year ended April 30, 2024 reflects approximately \$49.7 million (excluding fiduciary funds). The cash balances are made up of cash on hand, deposits with financial institutions (checking accounts), and investment accounts (short-term and long-term).

The Village maintains appropriate cash balances in liquid assets for the day-to-day operations. The remaining cash is invested in various short and long-term investment accounts which earn a significant amount of interest income to offset future operating and capital expenses.

# Village Reserves (General Fund)

## General Fund Village Reserves

Good business practice dictates to maintain a minimum General Fund balance that is 30% of annual revenues for future expenses.

### Village Annual Revenues @ 04.30.2024



### Recommended Reserves



### Village Reserves @ 04.30.2024



### General Fund Reserve Rate



The Village maintains sufficient reserves for future capital and operating expenses. This ensures an adequate fund balance in operating funds to maintain liquidity, as well as provide the ability to make necessary purchases in the event of unanticipated financial impacts, such as a downturn in economy and natural disasters.

As of April 30, 2024, the Village has a General Fund reserve rate of 47%. The Village has been fortunate to have significant cash balances earning high interest rates over the last several fiscal years. The Village as a whole has grown and expanded. The current cash balances and reserves are intended to assist with facilitating several upcoming significant capital projects.

## Fund Balance - General Fund

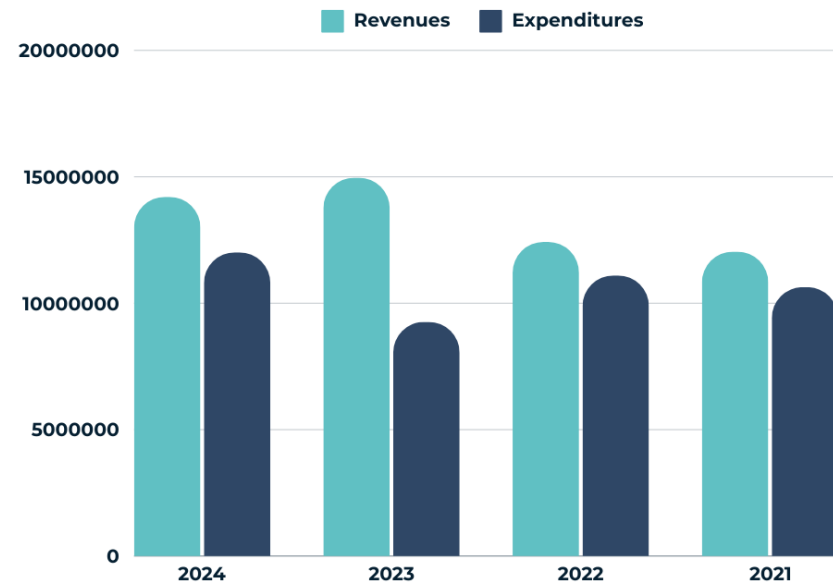
	2024	2023	2022	2021
<b>Assets</b>	\$35,541,036	\$31,022,646	\$23,531,318	\$21,218,068
Deferred outflows of resources	-	-	-	-
<b>Liabilities</b>	\$1,369,223	\$1,391,548	\$761,814	\$916,858
Deferred inflows of resources (e.g. property taxes, sales taxes, income taxes)	\$3,901,867	\$3,356,919	\$2,837,228	\$2,638,246
<b>General Fund Balance</b>	<b>\$30,269,946</b>	<b>\$26,274,179</b>	<b>\$19,932,276</b>	<b>\$17,662,964</b>

The General Fund Balance represents the Village's reserves and nonspendable amounts which are committed for special purposes and utilized for future capital and operating expenses. The ACFR for the fiscal year ended April 30, 2024 reported a **\$3.9 million, or 15% increase** in the General Fund Balance. The increase in the General Fund Balance can be attributed to conservative spending, increased state, local and municipal tax revenues, and the substantial amount of investment income realized. Because the Village's significant cash balances have been invested in such a diversified way, and since interest rates have been notable over the past several years, the result was the investment income almost quadrupling when compared to the prior fiscal year.

The Village Board continues to maintain a healthy fund balance for future growth and financial stability. There are significant future capital projects that the Village will be undertaking. Fund reserves are continuously monitored and available for future operating expenses, capital and/or infrastructure expenses. Fund reserves are maintained at a level in which the Village could sustain in a downturned economy and if there was a major loss of revenues. This would allow the Village to navigate through the reduction of revenues and readjust spending accordingly to minimize the impact to current services.

# General Fund Highlights

## General Fund Revenues & Expenditures - Four-Year Trend



The Village's General Fund revenues decreased by 5% as a result of lower sales tax revenue received in the current fiscal year as well as the reduction in other Village revenue sources such as fines, fees, etc. However, the significant amount of interest income earned in the current fiscal year offset the tax and other revenue decreases in order to maintain the revenue decrease to the minimal 5% decrease.

The General Fund expenses increased by 30% mostly as a result of more than \$2 million of purchases related to capital vehicles and equipment that had been delayed for several fiscal years. These capital items were finally delivered and invoiced during the current fiscal year. In addition, the general operating expenses experienced an increase in total salaries as a result of 3 additional employees in various departments (including the related personnel expenditures).

## What are the General Fund Revenue Sources of the Village?

Sales Taxes	\$4,823,326	34%
Other Taxes	\$3,605,313	25%
Property Taxes	\$2,301,069	16%
Interest Income	\$1,923,171	14%
Miscellaneous	\$499,587	4%
Licenses, Permits, Fines & Fees	\$486,914	3%
Charges for Services	\$461,225	3%
Intergovernmental	\$97,778	1%
Grants & Allotments	\$11,973	0%
<b>GRAND TOTAL</b>	<b>\$14,210,356</b>	

## Breakdown of the Village's General Fund Expenses

Public Safety	\$5,612,384	47%
Streets & Bridges	\$2,014,355	17%
Capital Outlay	\$1,954,454	16%
General Government	\$1,050,731	9%
Community Development	\$986,156	8%
Finance	\$397,983	3%
<b>GRAND TOTAL</b>	<b>\$12,016,063</b>	

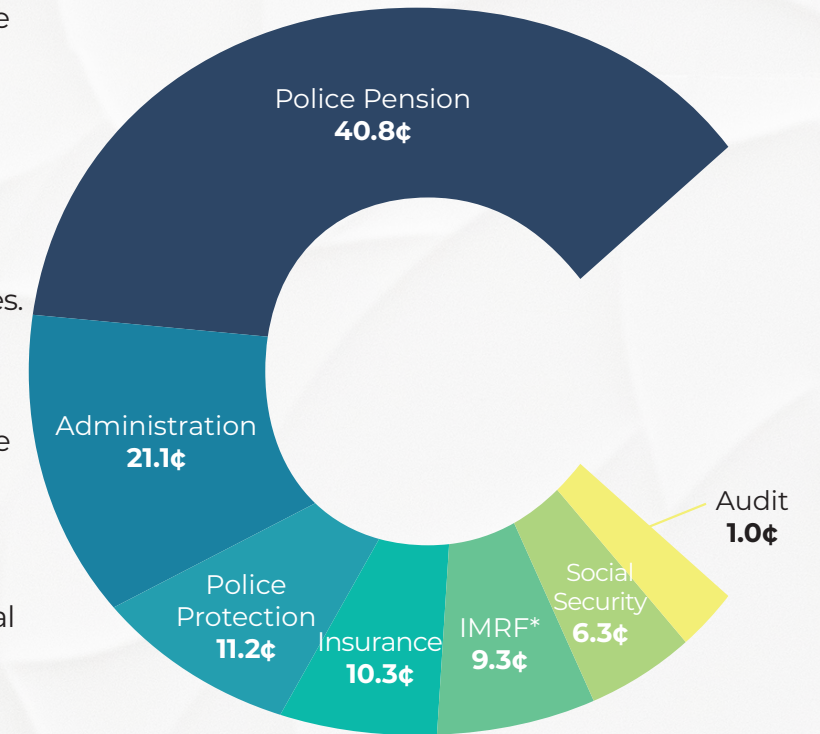
The General Fund is the Village's primary operating fund and accounts for all financial resources of the general government, except those required to be accounted for in another fund or are restricted in nature. General Fund expenses are largely supported by revenues from taxes, services, and fees. In fiscal year 2024, taxes made up 76% of the total revenues received in the General Fund. Less than 11% of the tax revenues are from property taxes. The Village Board of Trustees are very conscious of maintaining the tax levy each year to the lowest possible rate minimizing the impact on residents. Other revenue sources are utilized for the expenses related to the services provided to the residents and businesses of Channahon. Almost half of the General Fund expenses are related to the police department services. The next highest portions of the General Fund expenses relate to streets and bridges or other road maintenance items and capital infrastructure.

# Property Taxes

The Village of Channahon uses property tax revenues to finance a small portion of the services that are provided to the residents. Property tax revenues in the General Fund represented only 11% of total revenues during fiscal year 2024. The remaining 89% of General Fund revenues were from other sources such as State and local taxes, fines, fees, charges for services, grants, and interest earned from investments.

The Village maintains several funds in which the property tax revenues are the only, or most significant, revenue source. State statute dictates how the Village is able to levy funds for property taxes and for which expense categories. The following levy categories are special revenue funds: IMRF\*, social security, insurance (excluding health insurance), and the annual audit. The property tax revenues levied for these categories are required to be maintained in separate funds along with the corresponding expenses.

As noted on the chart, close to half of the annual property tax levy is attributed to funding the police pension (40.8 cents per property tax dollar levied by the Village of Channahon). The special revenue funds account for 26.9 cents per property tax dollar which are utilized for the expenses noted above. The remaining 32.30 cents per property tax dollar is allocated to the General Fund to support the general services of the Village, including, but not limited to, police protection services.

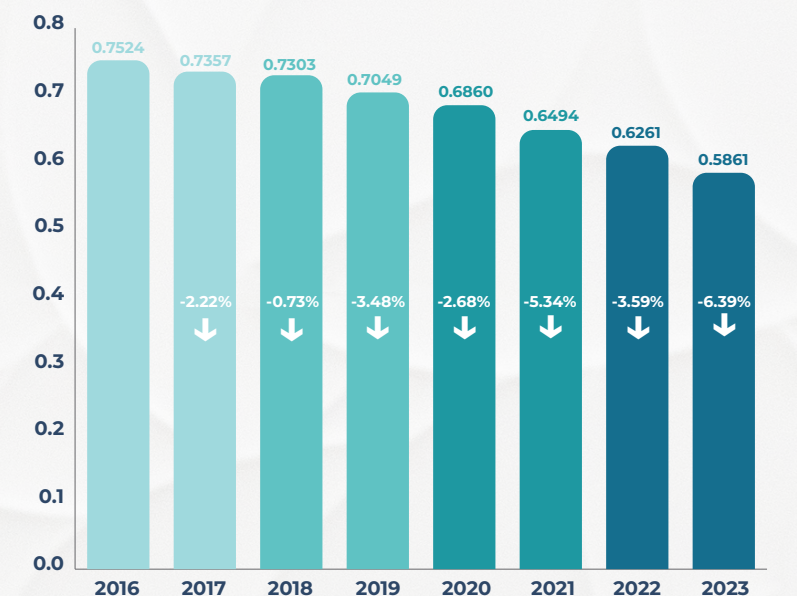


\*Illinois Municipal Retirement Fund

Levying property taxes is a critical revenue source for the Village as a whole, however the Village's Board of Trustees' goal is to set the lowest possible levy rate each year. [The Village of Channahon's Board of Trustees has lowered the property tax levy for the past 8 years.](#)

Over the past 8 years, the Village has effectively decreased the Village's portion of a taxpayer's property tax bill by **more than 20%**. The Village is able to help facilitate the decreases each year due to the other revenue sources available to fund Village operations and smaller capital expenses.

[The Village of Channahon's current tax levy rate of 0.5861 is lower than the rate from the year 2012 levy. In an economy where prices have risen over the past several years, the Village takes a lot of pride in reducing the levy rate for the Village's portion of the property tax bill.](#)

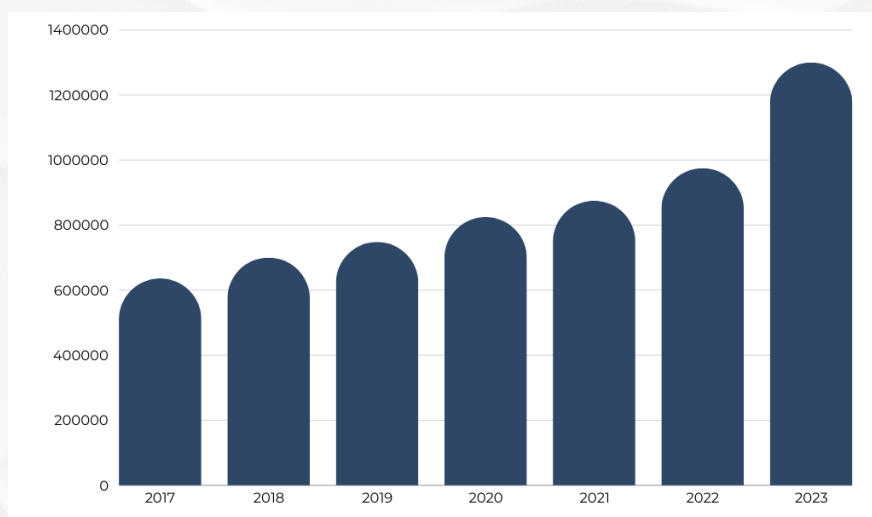


# Article 3 Police Pension Fund

The Village contributes to a single-employer defined benefit plan, the Channahon Police Pension Trust Fund. This fund provides retirement, disability, death benefits, and annual cost-of-living adjustments to plan members and beneficiaries. Police officers, or sworn police personnel, are covered by the plan. **The defined benefits and employee and employer contribution requirements are governed by 40 ILCS 5/3 of the Illinois Compiled Statutes and may only be amended by the Illinois Legislature.**

Currently, state statute requires each municipality to ensure that the pension funds are 90% funded by the year 2040. In an effort to meet that goal, the Village Board has approved amounts in excess of the actuarially required contribution over the last 5 of 6 years. **From levy year 2017 until 2023, the total dollar amount levied by the Village for the police pension fund has more than doubled as indicated on the chart.**

The most recent property tax levy included a significantly higher amount levied for the police pension fund. This resulted in almost 41% of the total levy dollars representing the Village's contribution to the police pension fund. The prior year contribution was just approximately 30%.



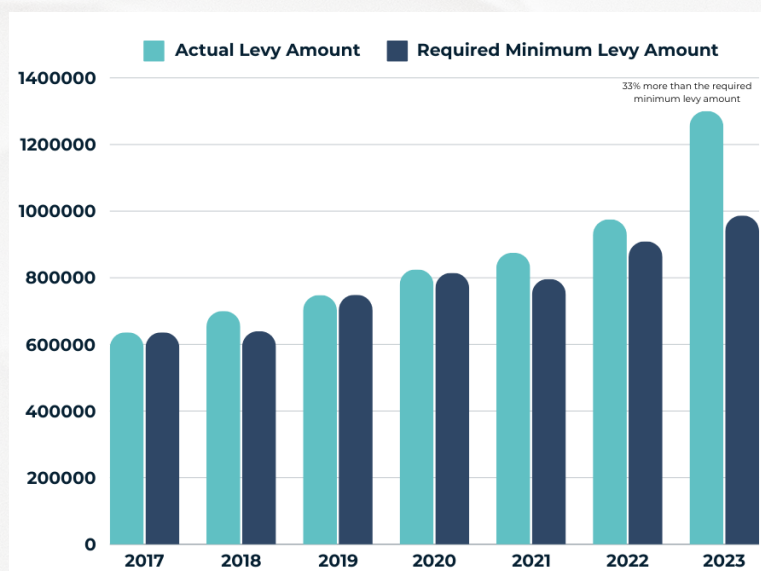
\*Years listed indicate levy years, FYE payable in the subsequent fiscal years.

Despite the increases in property tax levy funds dedicated to the police pension fund, the fund remains underfunded at 68.8%. The police pension fund will require additional funding to meet the statutorily required funding ratio of 90% by the year 2040.



Each year, the Village's sworn personnel contribute 9.91% of their base salary to the pension fund which is facilitated through a bi-weekly payroll deduction. In addition to employee contributions, the Village's fiduciary fund, the Police Pension Fund, heavily relies on the property taxes levied each year to support the pension retirements of Article 3 police officers. **The Village is required by state statute to contribute the remaining amounts necessary to finance the police pension plan as actuarially determined by an enrolled actuary.** The Village must contribute the minimum amount that is annually calculated by the actuary.

The property tax rate for the Village has **decreased** over the past 8 years, and the Village has still been able to steadily **increase** the portion of the police pension annual levy amount. In other words, Village revenues other than property taxes have been sufficient to cover the necessary operating and capital expenses in the General Fund, allowing the majority of the property tax levy dollars to be allocated to the police pension fund.



\*Years listed indicate levy years, payable in the subsequent fiscal years.

# Water & Sewer Fund

## Water & Sewer Fund Revenue Trends

Source	FY 2024	% (↑↓)	FY 2023	% (↑↓)	FY 2022
Water & Sewer Billings	\$3,968,261	9%	\$3,644,109	4%	\$3,494,049
Water Meters	\$61,517	68%	\$36,640	-26%	\$49,717
Water System Recapture	\$27,825	24%	\$22,405	-33%	\$33,650
Water & Sewer Tap/Turn-On Fees	\$892,197	30%	\$684,383	-22%	\$877,576
Refuse Disposal	\$1,289,301	5%	\$1,226,497	6%	\$1,162,363
Grants	\$500,000	100%	-	0%	-
Interest Income	\$321,715	123%	\$144,340	1004%	\$13,074
Misc. Income	\$266,248	7%	\$249,773	18%	\$211,760
<b>GRAND TOTAL</b>	<b>\$7,327,064</b>		<b>\$6,008,147</b>		<b>\$5,842,189</b>

The Village's water and sewer fund reported income before transfers and capital contributions totaling approximately \$1.2 million. This fund also experienced an overall increase of 22% in revenues during fiscal year 2024.

The Village saw a 9% increase in water and sewer billings as a result of increased monthly fees for water and sewer services and from additional water and sewer usage resulting from the almost 80 new residential homes constructed. There were 5 significant commercial or industrial permits issued in addition to the residential home permits which included water and sewer tap on fees that all contributed to the increase in revenue in fiscal year 2024. The commercial and industrial building additions also contributed to the increase in other utility revenues such as water meter charges and water system recapture payments.

The Village also received a grant from Will County's remaining American Rescue Plan Act (ARPA) funds to utilize for water or sewer related infrastructure project. Grant funds totaling \$500k were awarded to the Village for a portion of the capital expenses related to the construction of a new well, or Well #7.

Given the state of the economy and the rapidly increasing costs, the Village was fortunate to experience a minimal 5% increase in the water and sewer fund expenses. The Village is preparing for significant future capital expenses related to massive infrastructure projects.

The Village is one of six members of the Grand Prairie Water Commission which will supply Lake Michigan water to Channahon residents by the year 2030. The water and sewer fund have begun to incur minimal expenditures related to the construction of infrastructure in order to facilitate the new, future water source. In the upcoming fiscal years, the Village will incur a significant amount of expenditures related to the water commission.

**The Village ended fiscal year 2024 with a total (positive) change in net position of over \$1.8 million.**

## Water & Sewer Fund Net Position

	FY 2024	FY 2023	FY 2022
<b>Assets</b>	<b>\$57,390,844</b>	<b>\$56,392,774</b>	<b>\$57,367,047</b>
Deferred outflows of resources	\$294,994	\$367,993	\$39,126
<b>Liabilities</b>	<b>(\$10,660,852)</b>	<b>(\$11,543,325)</b>	<b>(\$11,886,878)</b>
Deferred inflows of resources (e.g. property taxes, sales taxes, income taxes)	(\$16,024)	(\$34,875)	(\$476,610)
<b>Water &amp; Sewer Fund Net Position</b>	<b>\$47,008,962</b>	<b>\$45,182,567</b>	<b>\$45,042,685</b>

## Water & Sewer Fund Expenditure Trends

Source	FY 2024	% (↑↓)	FY 2023	% (↑↓)	FY 2022
Salaries & Employee Benefits	\$1,129,237	5%	\$1,072,663	12%	\$953,914
Legal & Professional Fees	\$9,057	22%	\$7,432	0%	\$7,435
Engineering Fees	\$348,298	17%	\$296,956	69%	\$175,471
Sewage Transportation	\$251,387	6%	\$236,052	4%	\$226,371
Refuse Removal Contract	\$1,201,335	5%	\$1,143,011	6%	\$1,082,658
Utilities	\$399,380	-1%	\$402,360	-4%	\$419,597
Billing & Office	\$63,483	-7%	\$68,204	17%	\$58,290
Repairs & Maintenance	\$634,581	10%	\$574,921	-9%	\$629,394
Depreciation	\$1,835,116	2%	\$1,797,830	0%	\$1,791,967
Chemical Supplies & Testing	\$133,003	73%	\$77,015	4%	\$74,172
Interest Expense	\$153,017	-8%	\$165,991	-18%	\$203,342
Misc. Expenses	\$30,388	18%	\$25,830	-26%	\$34,792
<b>GRAND TOTAL</b>	<b>\$6,188,282</b>		<b>\$5,868,265</b>		<b>\$5,657,403</b>

# FY 2024 Annual Highlights

## Police Department

### 3,300+ HOURS OF TRAINING

Channahon Police Department officers have completed more than 3,300 hours of certified law enforcement training, demonstrating its commitment to serving the community to the highest standards of public safety and earning the public's trust. The progressive and proactive approach to training enables officers to confidently engage the citizens and businesses of Channahon, while remaining dedicated to the principles of Constitutional Policing.



## Public Works

### 214 SANITARY STRUCTURES REPAIRED

Eliminating storm and ground water from entering the sanitary sewer system is a priority for the Village of Channahon. Fiscal Year 2024 recognized deficiencies in 214 sanitary structures, allowing storm water to enter the system. The sanitary sewer repair program provided the sealing of these structures, eliminating storm and ground water from entering the system and thus reducing the Village's cost in treating waste water.



## Development

### 6.1% INCREASE IN PERMITS

New home construction saw a rebound in 2023, with overall permits up by 6.1% from the previous year. Notably, five non-residential construction projects made up 43% of the total construction value permitted, underscoring their significant impact despite fewer overall permits. The most common types of permits issued in 2023 were roof and window replacements, fences, and alterations.



## Emergency Management Agency

### 12 EMERGENCY MANAGEMENT AGENCY TRAININGS

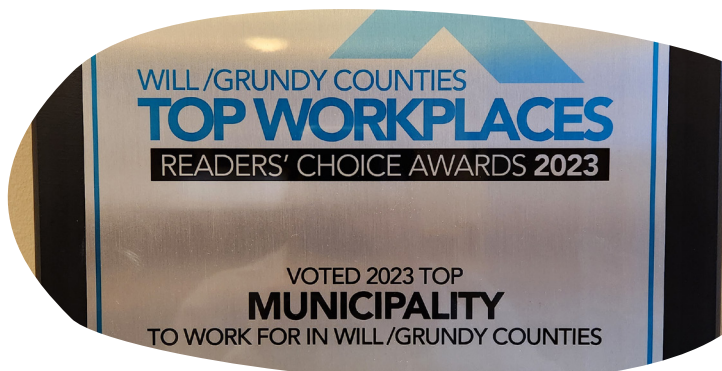
The Emergency Management Agency (EMA) responded to several incidents including a house fire and the Kankakee River flooding. The EMA consists of 20 volunteers, with other community members willing to volunteer and join the team as space becomes available. EMA volunteers attended 12 trainings throughout the fiscal year, increasing volunteer knowledge and safety awareness for future tasks and emergencies.



## Administration

### TOP MUNICIPAL WORKPLACE

In 2024, Shaw Media announced the Village received the 2023 Readers' Choice Award as the top municipality to work for in Will and Grundy Counties - a recognition received in large part due to the hard work and dedication of our most important asset, our employees. They provide consistent commitment to ensuring the most effective and efficient public services are delivered to residents and businesses in the community.



# Glossary of Terms

## Article 3 Police Pension Fund:

A single-employer defined benefit plan that provides retirement, disability, death benefits, and annual cost-of-living adjustments to plan members and beneficiaries.

## Assigned Funds:

Amounts set aside by the Village for specific purposes that are not restricted or committed.

## Capital Outlay:

Money that is spent to maintain, upgrade, acquire, or repair capital assets, or Village-owned property and equipment.

## Committed Funds:

Amounts that can only be used for a specific purpose by formal action from the Village Board.

## Dedicated Funds:

Amounts set aside for a specific purpose.

## Deferred Outflows of Resources:

Amounts pending recognition as expenses in future periods.

## Deferred Inflows of Resources:

Amounts pending recognition as revenues in future periods.

## General Fund:

Fund that accounts for revenues and expenditures for general operations of the Village not required to be accounted for in a separate fund.

## Illinois Municipal Retirement Fund (IMRF):

The Village participates in the Illinois Municipal Retirement Fund which is a state-wide multiple-employer, public employee retirement system which acts as an investment and administrative agent. The IMRF plan covers substantially all of the Village's employees other than police officers or sworn personnel.

## Intergovernmental:

Revenue recognized from grant awards and reimbursement of operating costs by other funds.

## Net Position:

The net position of the Village is equal to Village assets and deferred outflows reduced by liabilities and deferred inflows.

## Noteworthy in Channahon

The Village of Channahon is home to the Forgotten Warrior Memorial, located in Channahon State Park. The memorial is a tribute to all veterans who have served in the U.S. Armed Forces and have been afflicted with post-traumatic stress disorder and sacrificed their lives beyond the limits of active duty. For more information, please visit <https://theforgottenwarriormemorial.org/>.



# Acknowledgments

The information presented in this year's Popular Annual Financial Report (PAFR) would not be possible without department collaboration. The information contained in the PAFR is a general overview of the Village's financial status at fiscal year end. The PAFR is meant to provide the residents, businesses, and others highlights of the Village's fiscal year success in a simplified manner.

The compilation of this report is reflective of teamwork between the Village's Administrator, Finance Department staff, and Marketing & Communications Manager along with the Police, Public Works, and Community Development departments. The leadership from and faith in staff provided by the Mayor and Board of Trustees in the preparation of this report are greatly appreciated by Village staff. The elected officials and the staff strive to accomplish success and growth each year by maintaining fiscal responsibility and health, transparency of all activities, and providing exemplary services to the community.

Any questions or requests for additional information related to the contents presented in the PAFR may be addressed to Heather Wagonblott, Finance Director.

# Contact Information

**Village of Channahon  
Finance Department**

24555 S. Navajo Drive  
Channahon, IL 60410  
815-467-6644

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**Other Financial Links**

[FY 2024 Budget](#)

[FY 2024 - FY 2028 Capital Improvement Plan](#)

**For Additional Information**

Visit the Village of Channahon website:

[www.channahon.org](http://www.channahon.org)