

Annual Operating Budget

For the Fiscal Year Ended April 30, 2027
Village of Channahon, Illinois



**Village of Channahon
Annual Budget
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Fiscal Year Ended April 30, 2027**

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**Village of Channahon
Annual Budget
Transmittal Letter
Fiscal Year Ended April 30, 2027**

April 20, 2026

Missey Moorman Schumacher, Village President
Sam Greco, Village Trustee
Chantal Host, Village Trustee
Scott McMillin, Village Trustee
Patricia Perinar, Village Trustee
Mark Scaggs, Village Trustee
Scott Slocum, Village Trustee


Village President Moorman Schumacher and the Board of Trustees:

It is with great pleasure that I respectfully submit the proposed budget for the fiscal year ended April 30, 2027 for your review and consideration. Village staff has worked together to prepare the proposed budget with unified goals consistent with those of the elected officials: continued success, thoughtful growth, and fiscal responsibility. The proposed budget represents the Village's financial plan for the time period May 1, 2026 through April 30, 2027.

The fiscal year 2027 budget includes the following capital items, along with others: replacement vehicles and/or related department equipment, the final phase of the Bridge Street multiuse path, Town Center/Village Green improvements, construction of the McKinley Woods multiuse path, and the new construction of a new public works facility. The fiscal year 2027 budget also includes capital vehicles and equipment as well as various utility capital projects relating to the Well #7 well house, the far west side waste water treatment plant, and major water system improvements related to the future Lake Michigan water infrastructure.

The proposed budget includes a salary increase for the Local 150 union employees based on the current collective bargaining agreements. The MAP bargaining agreement expires on April 30, 2026 and as of the date of this letter has not been negotiated. The proposed budget also includes a salary increase for most non-union employees determined by the Village Board at various rates. There are four additional staffing requests within the proposed budget for a GIS Technician, a patrol officer, a part-time public works clerk, and an Assistant Finance Director.

Over the past several years, the Village has experienced incredible growth which has resulted in new construction of residential homes, industrial buildings and reinvestment of businesses within the community. There were several new homes constructed in calendar year 2025 and several new businesses have opened in the community, with additional retail businesses currently under construction and expected to open in 2026. The progress experienced in the Village is a direct reflection of the Board's dedication to the thoughtful growth of the community coupled with informed decisions and sound financial oversight. These attributes are indicative of the Village's continued success and growth. The Village's progress over the past several years is also a result of the Board and staff's diligence in monitoring and scrutinizing all revenues, expenses and proposed projects. Increased property values have been recorded for more than a decade; a trend that is anticipated to continue in the upcoming fiscal year which will strengthen the Village's advancement.



This document includes a Budget Message which is a narrative intended to give an overview of the significant policies and issues that have impacted the fiscal year 2027 annual budget. The Budget Message also provides an overview of the major revenues and expenditures included within the budget document.

INTRODUCTION

The Village of Channahon, Illinois was incorporated in 1961 and is located in the northeastern portion of the state. The name Channahon means “Meeting of the Waters” in the language of the areas original Potawatomi inhabitants. Channahon is located by the I&M Canal at the intersection of three rivers (DuPage, DesPlaines and Kankakee). According to the most recent Census data, the Village has 18.42 square miles of which 16.40 square miles is land and 2.02 square miles is water. The most recent population from the 2020 census is 13,383.


The Village utilizes the Village President-Trustee form of government and is directed by the Village President and a six-member Board of Trustees. The Village President, Board of Trustees and the Village Clerk are all elected at large. The Board of Trustees constitutes the primary policy making body of the Village. The Board determines Village policy, approves the annual budget, levies taxes, authorizes the payment of bills, approves bids and contracts involving Village business and adopts Village ordinances and resolutions. An appointed Village Administrator is directly responsible to the Board of Trustees for the proper administration of all day-to-day affairs of the Village. The Village Administrator is vested with the enforcement of all Village policies, procedures and ordinances and has the authority to direct employees within all departments.

The Village provides a full range of municipal services including public safety, roadway and street maintenance and reconstruction, building code enforcement, public improvements, community and economic development, planning and zoning, water and sewer services and general administrative services. Fire and ambulance services are provided to residents by five Fire Protection Districts that serve an area larger than the Village’s corporate boundaries.

YEAR IN REVIEW

As the Village prepares to close out fiscal year 2026, significant accomplishments can be celebrated. Over the past decade, the Village has been privileged to experience a steady growth and expansion within the community. The Village saw a decrease in the amount of new homes constructed when compared to the year prior when the new home building had slowed down. However, building levels are still above those compared to a recession and new subdivisions are anticipated in the future.

For the time period January 2025 through December 2025, the Village issued a total of 797 building permits (down 20% from the previous year) with a total construction value of over \$36.3 million. Additional non-residential construction permits are anticipated in the near future, all of which will bring businesses, job opportunities, and tax revenue to the Village of Channahon.



The continual development the Village has experienced and continues to experience has had a positive effect on the tax revenues allowing the Village to lower property tax rates for almost a decade. The Village has also accomplished diversification of the property tax base by approving non-residential development effectively stabilizing the tax rate for residents.

The GFOA Certificate of Achievement for Excellence in Financial Reporting has been received for the past 20 years; a testament to the Village's dedication to ethics, integrity and fiscal responsibility. The Village continues to make sound financial decisions that have resulted in the maintenance of positive fund balances and healthy reserves for future expenses. Occasionally, the Village intentionally maintains reserves in excess of the recommended amount of 6 – 9 months of expenditures in order to be prepared for any financial uncertainty and for the future growth of the community. Over the past few years, the Village has been fortunate to experience growth in revenue. This revenue growth has occurred without increasing the annual property tax rate or the institution of any new taxes to residents. Services provided to residents have been consistent, safety of the community is impervious, and Channahon continues to be a community in which people want to live, work and visit.

More than \$2,800,000 of roadway maintenance and reconstruction was completed in the past year on various roads as part of the routine road maintenance program. The road program continues to grow each year with the continued receipt of state motor fuel tax revenues as well as the Village instituted fuel and diesel tax revenues. The Village anticipates utilizing over \$3.2 million in roadway and road related projects in the upcoming fiscal year.

The Village is one of six municipalities which formed the Grand Prairie Water Commission. As a member of the commission, Village residents and business will have Lake Michigan water beginning around 2030. The first of many infrastructure projects related to the commission began this past year. The Village has budgeted for the continued major infrastructure costs related to the water source transition in fiscal year 2027.

ECONOMIC OUTLOOK FOR FISCAL YEAR 2026-2027

The Village's fiscal solvency is heavily reliant upon external economic factors. The Village continues to remain financially stable with positive fund balances and reserves. The economic outlook is a positive one and the fiscal year 2027 budget remains conservative. An increase in tax revenues, interest income, and developers investing in the community is expected to continue in upcoming years.

The Village intends to issue debt in fiscal year 2027 for several larger capital projects such as the new public works building, the Village Hall window replacements, the west side waste water treatment plant, construction of Well #7, and infrastructure related to the Grand Prairie Water Commission. The Village has been financially preparing for the issuance of the debt in anticipation of these infrastructure projects.

The Village of Channahon is, has been, and will continue to experience growth. The fiscal year 2027 budget accounts for that continued growth and also remains conservative in nature. This positive financial growth is a result of sound fiscal management by staff, the Village's conservative approach to budgeting and thoughtful consideration related to all decisions made by the Village Board.

CONCLUSION

The fiscal year 2027 budget is reflective of a thriving and prospering community. The budget is representative of a solid and sustainable future. A united Village Board, a professional and dedicated staff, a strong local economy, flourishing of development projects, and conservative budgeting and spending has positioned the Village as an exemplary municipality. The implementation of the budget will result in the delivery of services to the residents maintained at or above the current level. The proposed budget is intended to serve as a guide for maintaining and improving efficient and effective municipal services while accomplishing the Village's financial objectives. A fiscally responsible budget year for 2026-2027 will be achieved through the combined effort of monitoring expenses and maximizing collection of revenues.

I would like to extend my appreciation to Mayor Missey Moorman Schumacher and to the Village Trustees for the opportunity to prepare the budget for the fiscal year ending April 30, 2027 and for their support, diligence and participation related to the important roles they play within each department. I would also like to extend my gratitude to the Village staff who has worked as a team to formulate the information within the budget document with the unified goal of moving Channahon prosperously into the future. A team of fiscally responsible elected officials and staff are a combination with which the Village of Channahon will continue to flourish, see growth and be prepared for what the future may bring.

Respectfully Submitted,



Heather Wagonblott, CIMT
Village of Channahon, Illinois
Finance Director



**Village of Channahon
Annual Budget Message
Fiscal Year Ended April 30, 2027**

The Village of Channahon operates under the Budget Officer Act as outlined in Chapter 24, Section 8-2-9 of the Illinois Compiled Statutes, as revised. The Act requires the Village President and Board of Trustees to adopt the annual budget prior to the beginning of the fiscal year to which it applies and provides that the budget shall serve as the Village's annual appropriation ordinance. Under the Act, the Village is also required to make the budget document conveniently available for public inspection at least ten days prior to passage. Not less than one week after publication of the budget document's availability, and prior to the Village Board approval, the President and Board of Trustees are required to hold a public hearing on the budget. After approval of the budget, the Village Board may amend the originally approved budget in the form of budget amendments.

BUDGET POLICY AND PROCEDURES

The Village's budgeting policy is to estimate revenues conservatively and budget expenditures appropriately such that services to residents are maintained, capital is replaced in a timely manner and roads are maintained at an adequate level for safe traveling. The current budget year projections for revenues were made on the assumption that fiscal year 2027 will continue to experience growth related to residential building as well as an increase in the Equalized Assessed Valuation (an amount determined annually by each County), and an increase in some of the state tax revenues. While there is always the possibility of financial losses, Village staff believes that there are safeguards in place within the proposed budget to absorb an unanticipated loss due to economic shifts. Village staff prides themselves on their diligence in monitoring incoming revenues and expected expenditures and making recommended adjustments as needed.

The Village's history of budgeting has been, and continues to be, very conservative. Over the past several years, the Village has set the property tax levy rate at a minimal amount, largely due to a significant increase in residential and commercial construction as well as maximizing the Village's cash on hand to earn sufficient interest income. The Village continues to meet annual debt obligations (as well as abating all outstanding debt during the levy process each year), maintain or add to the current staffing levels, purchase capital needs and maintain the high-quality level of services that have been provided to the residents. The Village Board has made strategic financial and development decisions over the past few years which has resulted in progress and numerous achievements in the Village. For example, the institution of the Village fuel & diesel tax has allowed the Village to replace a previous loss of significant revenue, maintain roads at an appropriate level, and purchase capital and equipment that may otherwise have needed to incur long-term debt. In addition, the Village Board has allowed industrial development in appropriate areas within the community that have brought about the diversification of the property tax rate (lessening the burden on residential homes), completion of major infrastructure projects, as well as additional tax revenues such as sales, fuel and diesel.

BUDGET PROCESS

The budget process begins each year with a collaboration of Village staff from each department at which time operating, capital and personnel needs are identified. The estimates submitted by each department are reviewed by the Finance Director to ensure reasonableness. The budget information from each department was combined into one document to represent the Village as a whole within the appropriate fund classification. Village staff scrutinized the budget over several budget meetings. After the final budget revisions were made, the first draft was presented to the Mayor and Village Board for discussion at the annual budget workshop.



**Village of Channahon
Annual Budget Message
Fiscal Year Ended April 30, 2027**

BUDGET PROCESS, continued

The annual budget serves as the financial policy document, operations guide and communication device for staff to assist in maintaining fiscal responsibility. The proposed budget document was made conveniently available for public inspection before March 16, 2026, which is prior to the date required by State law. In addition, the required public notice was published in the *Morris Daily Herald* on March 25, 2026 informing the general public of the budget public hearing scheduled for Monday, April 6, 2026 at 6:15pm. Barring any changes to the proposed budget document, the fiscal year 2027 budget ordinance will be brought before the Mayor and Village Board for approval on Monday, April 20, 2026.

BUDGET ASSUMPTIONS

Following long established fiscally and financially sound budgeting practices, the revenue budget projections are established at levels that are conservative in nature. This conservative approach minimizes the risk of budgeting operations against a revenue stream that may not be realized due to unanticipated outside forces, shifts in the economy or where a revenue source could be diminished or be eliminated during the budget year. Revenues and expenses are reviewed on a monthly basis by each department and by the Finance Department. In the event of a major loss of revenue, various expenses would be prohibited if warranted, or simply postponed until a revenue source could be identified or is realized. In addition, Village staff would recommend budget adjustments to the Village Board that were considered necessary as a result of diminished revenues.

BUDGET OVERVIEW

The Village continues to build on and enhance the current budget document by adopting a zero-based budget approach. In traditional budgeting, only variances from the past year's expenses must be justified. By contrast, zero-based budgeting requires each line item of the budget be approved and justified. This process is independent of whether the total budget or specific line items are increasing or decreasing from the previous year. It is important to note that the budget is a financial plan which does not constitute a mandate to spend, but rather only the authority to do so. The Village has a history of conservative budgeting, conservative spending, and maintaining a high level of fiscal responsibility.

The budget document is presented in a manner which demonstrates relationships among fiscal entities: 1) revenues and operating programs, 2) taxes and services, 3) employment levels and costs and 4) community priorities and practical restraints. Budgeting is at the very core of local government finance, functioning as a practical tool for setting policy, establishing priorities, promoting effectiveness and efficiency in operations, and ensuring both financial and programmatic accountability.

FINANCIAL STRUCTURE

Governmental funds include the following fund types: General Fund, Special Revenue Funds, Debt Service Funds, and Capital Project Funds. The General Fund is the Village's primary operating fund. It accounts for all financial resources of the Village except those required to be accounted for in another fund and restricted for a specific purpose. Special Revenue funds account for revenues that are restricted to specified expenses. Debt Service funds account for the servicing of long-term debt not being financed by proprietary or nonexpendable trust funds. Capital



**Village of Channahon
Annual Budget Message
Fiscal Year Ended April 30, 2027**

FINANCIAL STRUCTURE, continued

Project funds account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Proprietary funds are accounted for on the flow of economic resources measurement focus. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. Proprietary funds include the following fund types: Enterprise Funds and Internal Service Funds. The Village has an enterprise fund, but does not currently have an internal service fund.

Fiduciary funds account for assets held by the Village in a trustee capacity or as an agent on behalf of others. The Village's financial statements include a pension trust fund established for the qualified Article 3 members of the police department. Custodial funds are used to account for and report assets controlled by the Village and the assets are for the benefit of other governmental units. The Village has one custodial fund which accounts for the debt issued on behalf of the Will County 911 emergency dispatch center, WESCOM.

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgets are adopted on the modified accrual basis of accounting for governmental funds which is the same basis that is used for the Village's audited financial statements, or Annual Comprehensive Financial Report (ACFR). The enterprise and fiduciary funds budget on the accrual basis of accounting except for the receipt of long-term debt proceeds, capital outlays and debt service principal payments that are included in the operation budgets. The Village's audited financial statements use the GAAP basis of accounting, which includes allocations for depreciation and amortization expenses. The Village considers a budget balanced when the sum of estimated revenues and projected fund balances exceed or equal the budgeted expenditures.

GENERAL FUND

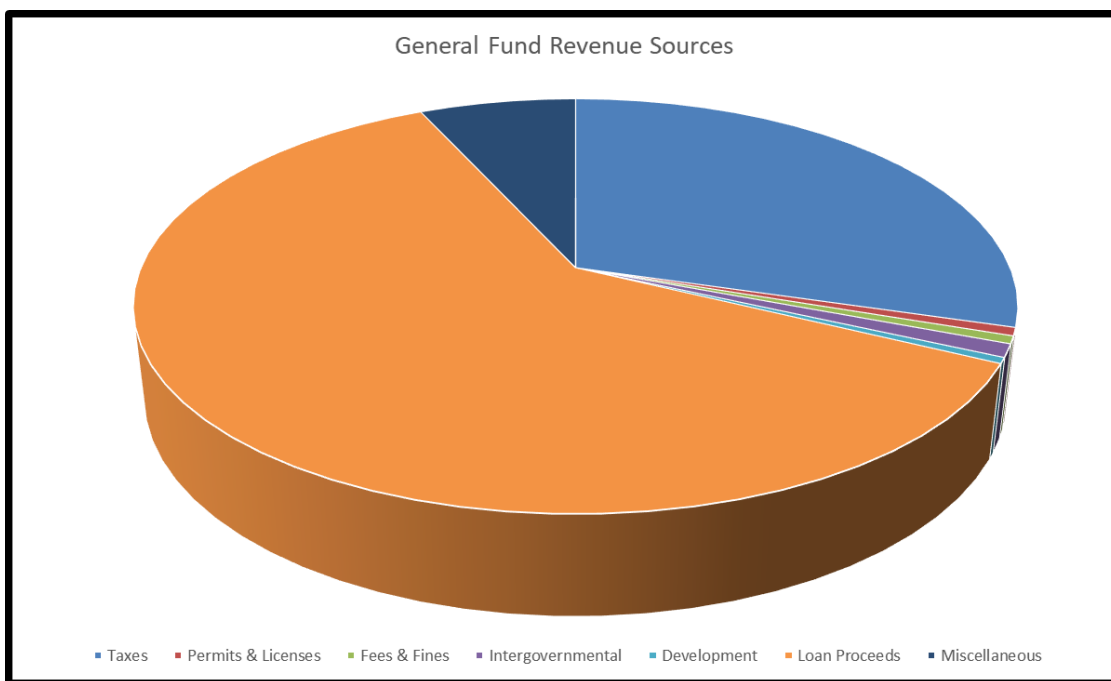
The Village's General Fund is comprised of two funds: Fund 01 (General) and Fund 11 (General Capital Projects). The General Fund has budgeted approximately \$47.7 million in revenues and \$28.5 million in expenses. The Village has accumulated reserves over the past 14 fiscal years in anticipation of the general capital vehicles, equipment, and projects and has afforded the Village the opportunity to facilitate the purchase of capital vehicle, equipment and smaller capital projects without incurring long-term debt. The Village will issue debt which accounts for \$29 million in revenue in the General Fund. Barring the delayed receipt and payment of the prior years' capital items and the anticipated start of the multi-year capital renovations, the General Fund reserves are budgeted to realize the utilization of fund balance reserves at the end of fiscal year 2027 of approximately \$9.2 million.

The following chart displays the composition of the types of revenue that supports the General Fund. The General Fund budget anticipates receiving approximately \$14.1 million in revenues generated by various taxes which is 30% of the total revenues. The tax revenue is comprised of 68% various state and local taxes, 10% Village fuel & diesel taxes, and 22% property taxes. Examples of other tax revenues include income, use, excise, hotel/motel, and cannabis.

**Village of Channahon
Annual Budget Message
Fiscal Year Ended April 30, 2027**

GENERAL FUND, continued

The remaining 70% of the General Fund revenues are generated from other revenues sources such as fines, fees, permits, licenses, intergovernmental, debt proceeds and transfers. A majority of the miscellaneous revenues is made up of interest income, lease or franchise fees, and grant revenues. General revenues provide the funds for Village operational expenses, public safety services, smaller capital equipment, vehicles and projects, and a variety of other important services and resources provided to the residents of Channahon.



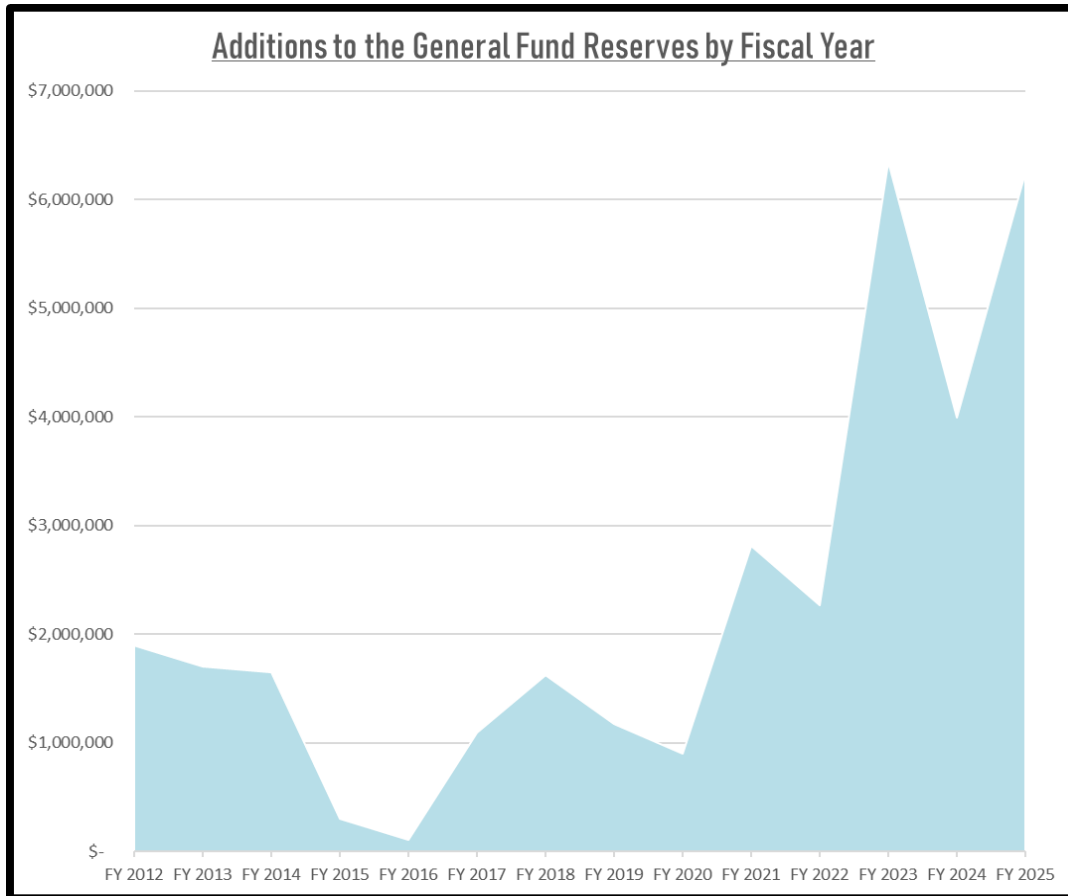
GENERAL FUND RESERVES

The Village has been fortunate to increase its General Fund reserves over the past 14 fiscal years. This strong financial condition can be attributed to the conservative budgeting, diversification of the property tax base, institution of the Village fuel & diesel tax, home building growth, industrial development, sound financial decisions, as well as a fiscally responsible Village Board and staff.

Good business practice dictates that at least 6 to 9 months of reserves on hand should be maintained. The Village has maintained the recommended amount (or an amount in excess) of reserves on hand in order to be prepared for future growth, future capital equipment, vehicles and projects as well as any unexpected substantial expenditures or any significant reduction in revenues. As previously stated, the Village has been able to fund capital vehicles, equipment, and smaller capital projects without incurring long-term debt and paying interest.

**Village of Channahon
Annual Budget Message
Fiscal Year Ended April 30, 2027**

GENERAL FUND RESERVES, continued



The chart above represents the increase of fund balance on an annual basis as reported in the ACFR. While the chart demonstrates fluctuations each fiscal year, the fluctuations are all positive increases to the General Fund reserves. The additions to Village reserves are intended to assist in funding future operating and capital expenditures, to be prepared for an unexpected major loss of revenues, and future growth.

PROPERTY TAXES

The Mayor and Village Board are committed to making informed financial decisions which has allowed the Village to flourish, not just financially, but as a community. For 10 consecutive years, the Village has decreased the property tax rate, diversified the tax base, and maintained an excellent level of service to its residents. The charts below demonstrate the Mayor and Village Board's dedication and commitment to reducing the property tax rate. The Village Board approved the 2025 property tax levy at a rate lower than the final property tax rate for levy year 2024. Initial information from Will County indicates that the tax rate will be lower than anticipated due to the significant increase in the Village's equalized assessed valuation (EAV). The Village's preliminary tax rate, at the time this document was prepared, was noted as 0.5521 which is the lowest the Village's tax rate has been in over a decade.

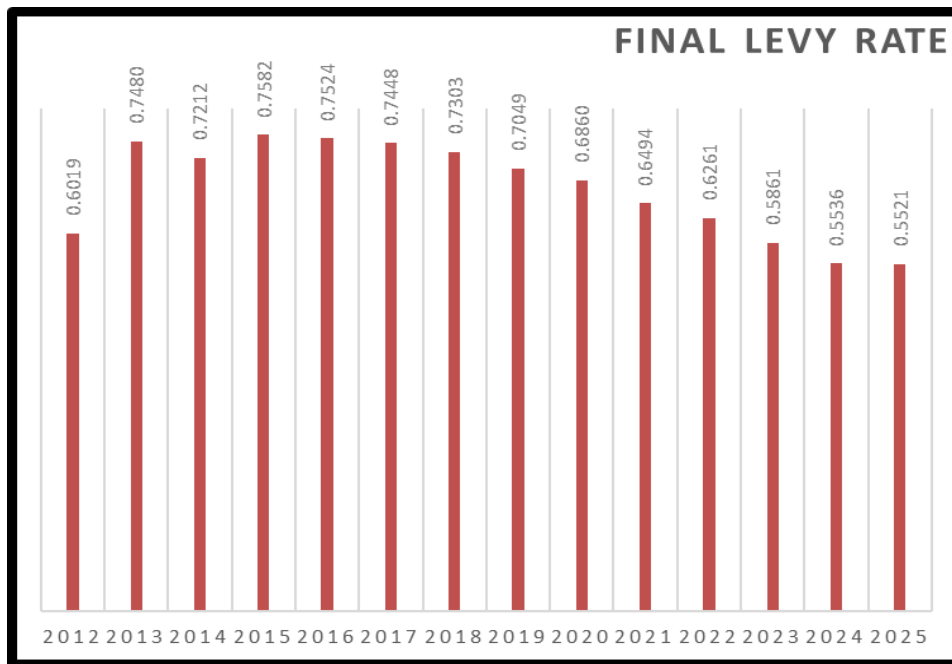
Village of Channahon
 Annual Budget Message
 Fiscal Year Ended April 30, 2027

PROPERTY TAXES, continued

| Levy Year | Payable in Year | Estimated EAV | Actual EAV | Board Approved Rate | Final Levy Rate | Increase (Decrease) | Total Levy Dollars |
|-----------|-----------------|---------------|---------------|---------------------|-----------------|---------------------|--------------------|
| 2012 | 2013 | 296,275,083 | 294,769,935 | 0.6711 | 0.6019 | | \$ 1,988,412 |
| 2013 | 2014 | 273,502,826 | 281,693,944 | 0.7701 | 0.7480 | 0.1462 | \$ 2,106,371 |
| 2014 | 2015 | 267,883,015 | 278,003,404 | 0.7866 | 0.7212 | (0.0268) | \$ 2,003,765 |
| 2015 | 2016 | 287,715,530 | 285,816,281 | 0.7529 | 0.7582 | 0.0370 | \$ 2,166,098 |
| 2016 | 2017 | 305,850,129 | 306,185,202 | 0.7582 | 0.7524 | (0.0058) | \$ 2,318,886 |
| 2017 | 2018 | 324,074,393 | 325,164,928 | 0.7472 | 0.7448 | (0.0076) | \$ 2,421,600 |
| 2018 | 2019 | 351,330,789 | 358,503,221 | 0.7449 | 0.7303 | (0.0145) | \$ 2,617,000 |
| 2019 | 2020 | 389,616,076 | 399,254,692 | 0.7051 | 0.7049 | (0.0254) | \$ 2,747,000 |
| 2020 | 2021 | 417,259,115 | 431,033,969 | 0.6902 | 0.6860 | (0.0189) | \$ 2,880,000 |
| 2021 | 2022 | 468,240,569 | 457,905,179 | 0.6456 | 0.6494 | (0.0366) | \$ 3,023,000 |
| 2022 | 2023 | 499,681,662 | 501,469,694 | 0.6348 | 0.6261 | (0.0233) | \$ 3,172,000 |
| 2023 | 2024 | 511,403,373 | 536,929,594 | 0.6248 | 0.5861 | (0.0633) | \$ 3,195,000 |
| 2024 | 2025 | 610,659,042 | 595,905,427 | 0.5492 | 0.5536 | (0.0725) | \$ 3,354,000 |
| 2025 | 2026 | 751,941,516 | 634,894,471 * | 0.4681 | 0.5521 | (0.0015) | \$ 3,520,000 |

* Amount per the Will County preliminary levy tax rate calculation

While the total levy dollars have increased over the years (not more than 5% each year), the diversification of the tax base (residential, industrial and commercial) has changed drastically over the past decade. The Village's preliminary tax rate in 2025 has decreased beyond the tax rate levied in 2012 for the third year in a row.



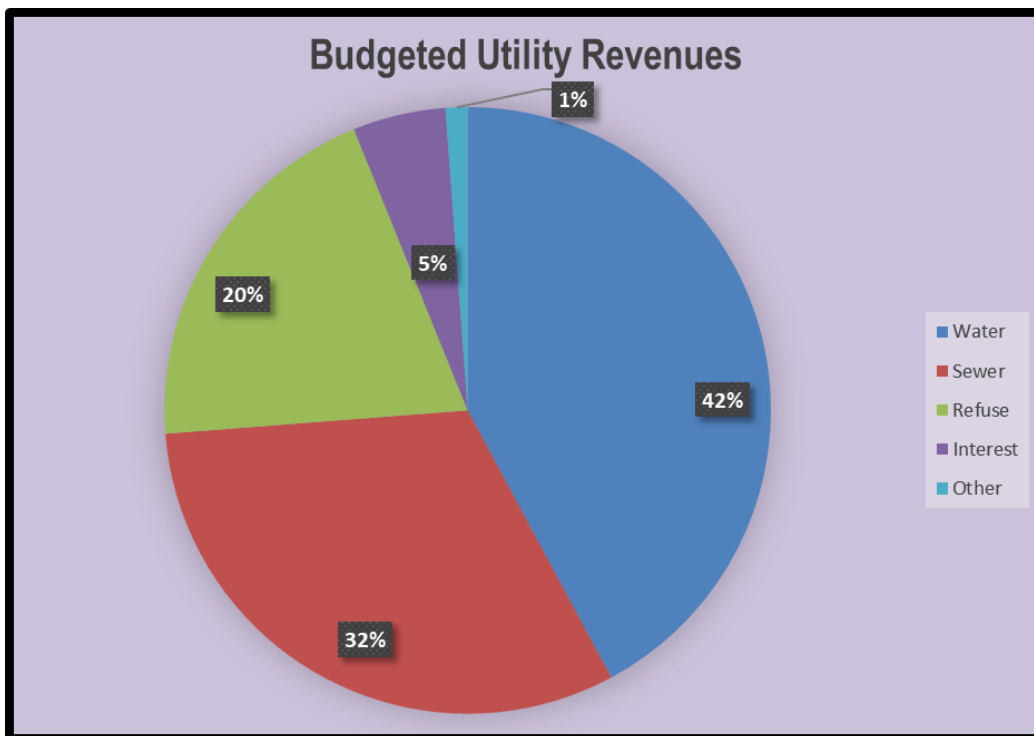
**Village of Channahon
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Fiscal Year Ended April 30, 2027**

UTILITY FUND

The fiscal year 2027 budget includes revenues resulting from water, sewer and refuse charges. Revenues are consistent with the prior year, including a 5% increase due to the annual rate increase. During fiscal year 2022, the Village Board voted to join a water commission that will result in residents of Channahon receiving Lake Michigan water around the year 2030. As a result of the Village being part of the newly formed water commission, there is also additional expenses relating to project engineering and infrastructure improvements included in the fiscal year 2027 budget.

Budgeted expenses in the Utility Fund include expenses related to the infrastructure and capital projects commencing or continuing for the Grand Prairie Water Commission. The Village plans to continue construction on Well #7 to meet the growing demand for water planned at Ridge Road and Rt. 6, and other various utility infrastructure projects. Several years ago, the Village purchased a parcel of land on the far west side and will begin construction of a waste water treatment plant in anticipation of future development.

The Utility fund will continue to realize an increase of water and sewer revenues as a result of Board approved annual fee increases as well as the anticipation of an increase in the usage of water and sewer. The increase in usage of water and sewer is due to the additional residential and commercial construction which is anticipated to occur as well as the increases that have already occurred over the past few years.





**Village of Channahon
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OUTSTANDING DEBT

Operating expenditures generally produce benefits in the current period only and are thus funded by current operating revenues. By contrast, capital expenditures produce long-term benefits and are consequently funded by debt issuance. The Village continues to pay outstanding debt obligations with revenues sources other than property taxes. The history of the Village demonstrates that the Mayor and Village Board do not burden the taxpayers with the responsibly of repayment of long-term debt obligations.

The General Fund has had no outstanding debt for the past seven years. Fiscal year 2027 will be the first time in seven years that debt will be issued for the General Fund. The Village continues to maintain a strong debt to income ratio. The Utility Fund has a significant amount of debt outstanding, largely due to the expansion of the wastewater treatment plant capital project started in fiscal year 2020 and the ongoing Lake Michigan water project related to the Grand Prairie Water Commission. The Utility Fund will also incur a significant amount of debt in the upcoming fiscal year as a result of the construction of the new public works building, as well as additional construction costs related to the Grand Prairie Water Commission capital expenses.

While the Utility Fund has a larger amount of debt when compared to the General Fund, the Utility Fund is capable of sustaining the debt through low interest, long-term loans and user fees. Debt is an opportunity to fund major capital projects for the growth, success, and prosperity for the Village in the present and in the future. Low interest, long-term loans will allow the Village to provide residents with a sustainable potable water source from Lake Michigan through the water commission.

ANNUAL ROAD PROGRAM

The fiscal year 2027 budget includes \$3,600,000 allocated for the annual road maintenance program. This year's budgeted funds for the annual road maintenance program are \$400,000 higher than the prior year's budget. The road program has been successful in recent years as a result of the additional fuel and diesel tax revenue received from fueling stations located in the Village. The Village fuel and diesel tax funds, will be utilized in the upcoming budget year to make necessary repairs to Village roads. The Village's goal is to match or increase the amount of funds allocated to the annual road maintenance program in upcoming years. This will allow the Village to continue to maintain the current road system at a safe and satisfactory rating level.

The Village is capitalizing on its location in the region within the I-80 and I-55 corridors. The Village Boards' decision to implement the Village fuel & diesel tax and also increase those rates in 2016 and 2018 has allowed the Village to keep the roads maintained at a higher standard, resulting in safer roads for businesses, residents and visitors that travel in and through the community.



**Village of Channahon
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ANNUAL ROAD PROGRAM, continued

In previous years, the overall ratings of the roads began to decline since an adequate amount of funds were not available to be allotted to the annual road maintenance program. Over the past decade, the Village has been able to increase the amount of funds dedicated to the annual road maintenance program. The Village has seen the road ratings effectively increase over the past few years as a result of the increased funds allotted to annual road maintenance.

SUMMARY OF GOALS AND OBJECTIVES

The decisions made by the Village Board have strengthened the community and set the stage for great success. The Village can now do more as a result of development, improved economy, increased property values and dedication to “thoughtful growth”. The budget has been compiled to include various capital projects and goals and objectives which serve the best interest of the Village for additional development and continued success. Projected revenues are conservative, yet indicative of growth within the community. The implementation of this budget will complement the delivery of services to the residents of the Village of Channahon, Illinois. The budget is intended to serve as a guide for maintaining and improving efficient and effective municipal services while accomplishing the Village Board conservative financial objectives and vision for the future.



Village of Channahon

Description of Village Funds

Fiscal Year Ended April 30, 2027

Financial activities for state and local governments fall into three broad categories: governmental, proprietary and fiduciary funds. Within these three categories, individual funds are further categorized by fund type: general, special revenue, debt service, capital project and permanent.

Governmental funds are used to account for activities primarily supported by taxes, fines and fees, grants and similar revenue sources. Proprietary funds are used to account for activities that receive significant support from fees and charges. Fiduciary funds are used to account for resources that a government holds as a trustee or agent on behalf of an outside party and that cannot be used to support the government's own programs. Below is a listing of the Village of Channahon's (Village's) funds and the related fund type along with a brief description of the fund's purpose.

Governmental Funds

General Fund

The General Fund is the Village's main operating fund and is unrestricted by law. Accounting standards define the General Fund as the fund used by default to account for and report all financial resources not accounted for and reported in another fund. The General Fund accounts for all financial resources that are not restricted to specific purposes and is the only fund that every government maintains. The Village's General Fund is made up of two separate funds: Fund 01 and Fund 11. These two General Funds are combined for reporting purposes during the annual audit. The two General Funds are described below.

Fund 01 (General): The related revenues and general operating expenses for the following departments are accounted for in this fund: Administration, Community Development, Police Protection, Public Works (Streets/Building and Grounds Division), Finance, Emergency Management Agency and Police Commission. Examples of revenues accounted include property taxes, state and local taxes, permits, fines, fees, and grants. Examples of departmental expenses include employee salaries, employee benefits such as health insurance and retirement contributions, professional services, maintenance, and utilities.

Fund 11 (Capital Improvements)

The General Capital Improvement Fund was created for capital purchases and/or projects that are over the Village's capitalization threshold which is set by ordinance at \$20,000. Historically, the source of revenue for this fund has been impact fees, dedicated sales, excise and fuel taxes, grants, and support from unrestricted revenues in Fund 01.

Special Revenue Funds

Special revenue funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. Special revenue funds are designed to help determine and demonstrate that the resources that must be used for a specified purpose are, in fact, used for that purpose.



Village of Channahon
Description of Village Funds, continued
Fiscal Year Ended April 30, 2027

Special Revenue Funds, continued

Fund 02 (Illinois Municipal Retirement Fund (IMRF) & Social Security)

This fund includes restricted revenues related to property tax revenue levied each year for the specific purpose of funding the annual IMRF and Social Security expenses for eligible Village employees.

Fund 04 (Audit)

This fund includes restricted revenues related to property tax revenue levied each year for the specific purpose of expenses related to the annual fiscal year end audit which is required by state statute.

Fund 05 (Insurance)

This fund includes restricted revenues related to property tax revenue levied each year for the specific purpose of insurance expenses related to the Village's general liability and worker's compensation insurance.

Fund 06 (Arts & Culture Commission)

This Arts & Culture Commission was established by the Village Board as an advisory commission establish, initiate, sponsor, organize, and promote cultural and artistic programs and services for the enrichment and enjoyment of the Channahon community. The purpose of the Commission is to also establish and continually add to a public art collection. Revenues are generated from donations, fundraising, and Village contributions of unrestricted revenues.

Fund 16 (Development Repayment)

The Development Repayment fund was initially established as a result of the agreement related to a specific development project. Since the fund was created, the various tax revenues and any expenses or reimbursements related to the development agreement were reported here. This fund will remain in existence for any future development repayment agreements.

Fund 19 (Tryon Street TIF)

The Tryon Street Tax Increment District (TIF District) was established in 2022 for the purpose of spurring new and revitalized development in the designated area. The TIF Funds accounts for all revenues and expenses related only to the TIF such as property taxes, interest income, legal fees, real estate tax distributions as well as bond principal and interest payments.

Fund 20 (I55 and US Route 6 TIF)

The I55 and US Route 6 TIF District was established in 2014 for the interchange and the land surrounding the interchange. The TIF Fund accounts for all revenues and expenses related only to the TIF such as property taxes, interest income, legal fees, real estate tax distributions as well as bond principal and interest payments.

Fund 22 (State Motor Fuel Tax)

The Village receives monthly disbursements related to Motor Fuel Tax and Motor Fuel Tax Renewal Allotment revenues, both from the State of Illinois. These state-imposed taxes are collected by the State and then distributed to each municipality based on current per capita numbers and other State-imposed criteria. The revenues are restricted to pay for expenses related to maintaining municipal roads and streets as well as capital projects related to infrastructure for transportation purposes.



Village of Channahon
Description of Village Funds, continued
Fiscal Year Ended April 30, 2027

Special Revenue Funds, continued

Fund 23 (School Resources)

The School Resources fund supports programs for minors within the local schools and throughout the community. This fund provides resources, facilitated by the sworn officers and school resource officers, for community outreach activities, developmental education for students and the promotion of child safety. Donations related to these programs are the funding source of this fund.

Fund 24 (Police Forfeiture)

The Village receives forfeited funds from state and federal authorities on a case-by-case basis. State and Federal law requirements dictate that the revenues and expenses related to the forfeited funds be maintained in a separate fund and spent only on specified purchases. These revenues and expenses are reported annually to the Department of Justice.

Fund 26 (Village Motor Fuel Tax)

Village fuel and diesel taxes imposed locally under the Village's Home Rule Authority are the sole source of revenue in this fund. Expenditures for various road and street projects including the annual maintenance program in addition to street or road infrastructure or capital related projects are recorded in this fund. This fund also transfers funds to the General Capital Fund, Fund 11, to support road related equipment purchases.

Capital Project Funds

Fund 15 (2016 GO Bonds)

This fund includes the bond proceeds for the capital expenses related to the IDI road project (excluding the water related portion of the bond issuance). This fund will also be responsible for paying the bond principal and interest related to the debt for this project. The property tax revenue received from each of the taxing bodies per the intergovernmental agreement will be accumulated in this fund and will be used to repay the outstanding debt.

Fund 17 (Recaptures Capital Projects)

This fund includes various recapture revenue related to development projects along US Route 6 and Interstate 55. For example, this fund accounts for the expenditures related to the installation of the traffic signal at US Route 6 and Bradley Street (to the south) and Thomas Dillon Drive (to the north). As other capital projects related to these recapture revenues are incurred, this fund will account for those expenses as well.

Fund 25 (Aux Sable TIF)

The Aux Sable TIF District was established in 1999 as a part of the Aux Sable Liquid Products project and also recently extended in 2023. The TIF Fund accounts for all revenues and expenses related only to the TIF such as property taxes, interest income, legal fees, real estate tax distributions as well as bond principal and interest payments.



Village of Channahon
Description of Village Funds, continued
Fiscal Year Ended April 30, 2027

Proprietary Funds

A proprietary fund is used to report any activity for which a fee is charged to external users for goods or services. The fund is designed to highlight the extent to which fees and charges are sufficient to cover the cost of providing goods and services.

Fund 30 (Utility)

The Utility fund includes all of the activity related to the operation of the Village's water, sewer and refuse operations. The fund includes the revenues received and the expenses which relate to the maintenance and operation of the utility systems.

Fund 31 (Utility Capital)

This fund is utilized to record all revenues and expenses related to the Utility Fund capital projects. The sole source of revenue is tap-on fees and interfund transfers when necessary.

Fiduciary Fund

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore cannot be used to support the government's own programs. Ultimately, all of a government's fiduciary funds can be classified into four fund types: pension (and other employee benefit) trust funds, investment trust funds, private-purpose trust funds and agency funds. Currently, the Village only maintains one type of fiduciary fund which is related to the Channahon Police Pension Fund.

Fund 21 (Police Pension Fiduciary)

The Village of Channahon Police Pension Fund (pension fund) is directed by five trustees. These five trustees consist of two individuals appointed by the Village President, two elected police officers from the ranks of active officers and one elected retired police officer. This fund maintains the police pension contributions and the revenue received from the Village's annual tax levy.

The pension fund was required by state statute to transfer all of the pension fund's assets to the Illinois Police Officer's Pension Investment Fund, or IPOPIF. The transfer of the Channahon Police Pension Fund's assets occurred in June 2022. The pension fund's Board remains responsible for all of the other duties required statutorily with the exception of the investment responsibilities.

Professional fees and other expenses related to maintaining the pension fund are paid out of this fund. In addition, the monthly pension distributions to the retired and/or disabled officers of the Channahon Police Pension Fund plan are also paid out of this fund. The police pension fund currently has eleven officers collecting a regular or disability pension.



Village of Channahon
Description of Village Funds, continued
Fiscal Year Ended April 30, 2027

Custodial Fund

Custodial funds are used to account for and report assets controlled by the Village and the assets are for the benefit of other governmental units (Western Will County Communication Center (WESCOM)).

Fund 29 (WESCOM)

This fund was created for the bonds that were issued by the Village on behalf of the WESCOM agency which is a free-standing entity and a special unit of local government with several member agencies. Since the Village of Channahon is one of the member agencies, the Village agreed to issue bonds for WESCOM that assisted in building a new facility which is located in Plainfield, Illinois. Bond payments are made by the Village of Channahon and then reimbursed back to the Village from WESCOM. These revenues and expenses are maintained in a custodial fund, within the Village's fiduciary funds.

Village of Channahon

Summary of Budgeted Revenues/Expenses by Fund

ALL FUNDS

Budget Year 2026 - 2027

| Fund No. | Fund Name | Fiscal Year 2027 | | | Fund Type |
|----------|-------------------------------------|------------------|----------------|-------------------------------------|------------------|
| | | Total Revenues | Total Expenses | Increase/(Decrease) in Fund Balance | |
| 01 | General | 16,604,250 | 13,827,235 | 2,777,015 | General |
| 02 | IMRF & Social Security | 697,000 | 696,250 | 750 | Special Revenue |
| 04 | Audit | 33,780 | 41,875 | (8,095) | Special Revenue |
| 05 | Insurance | 317,600 | 351,500 | (33,900) | Special Revenue |
| 06 | Arts & Culture Commission | 15,000 | 10,000 | 5,000 | Special Revenue |
| 11 | Capital Improvement | 30,998,000 | 14,708,700 | 16,289,300 | General |
| 15 | Capital Projects - Bluff Road & I55 | 547,000 | 432,650 | 114,350 | Capital Projects |
| 16 | Development Repayment | - | - | - | Special Revenue |
| 17 | Recaptures Capital Projects | - | - | - | Capital Projects |
| 19 | TIF Tryon Street | 100,400 | 26,800 | 73,600 | Special Revenue |
| 20 | TIF - Route 6 & I55 | 110,300 | 12,750 | 97,550 | Special Revenue |
| 21 | Police Pension Fiduciary | 3,573,900 | 1,009,000 | 2,564,900 | Fiduciary |
| 22 | Motor Fuel Tax | 672,000 | 650,000 | 22,000 | Special Revenue |
| 23 | School Resources | - | - | - | Special Revenue |
| 24 | Police Forfeiture | - | 6,000 | (6,000) | Special Revenue |
| 25 | TIF - Aux Sable | 12,100,000 | 12,005,800 | 94,200 | Capital Projects |
| 26 | MFT Bond | 3,390,000 | 5,579,000 | (2,189,000) | Special Revenue |
| 29 | Wescom Building | 343,643 | 336,143 | 7,500 | Custodial |
| 30 | Utilities | 6,856,920 | 6,063,405 | 793,515 | Enterprise |
| 31 | Utility Capital | 49,036,470 | 20,304,335 | 28,732,135 | Enterprise |

Governmental Funds

| | | | |
|------------------|-------------------|-------------------|-------------------|
| General | 47,602,250 | 28,535,935 | 19,066,315 |
| Special Revenue | 5,336,080 | 7,374,175 | (2,038,095) |
| Capital Projects | 12,647,000 | 12,438,450 | 208,550 |
| | <u>65,585,330</u> | <u>48,348,560</u> | <u>17,236,770</u> |

Enterprise Funds

| | | | |
|-------------------|-------------------|-------------------|-------------------|
| Utilities | 6,856,920 | 6,063,405 | 793,515 |
| Utilities Capital | 49,036,470 | 20,304,335 | 28,732,135 |
| | <u>55,893,390</u> | <u>26,367,740</u> | <u>29,525,650</u> |

Fiduciary & Custodial Funds (Trust & Agency)

| | | | |
|--------------------------|-----------|-----------|-----------|
| Police Pension Fiduciary | 3,573,900 | 1,009,000 | 2,564,900 |
| Wescom Building | 343,643 | 336,143 | 7,500 |

Village of Channahon

Summary of Budgeted Transfers by Fund

Budget Year 2026 - 2027

| | General Ledger Account No. | Account Description | (Expense) Transfer To | (Revenue) Transfer From |
|---------|-------------------------------|---------------------|--------------------------|----------------------------|
| Expense | 01-50-599.000 | To Fund 15 | 45,000 | - |
| Expense | 01-50-599.000 | To Fund 06 | 10,000 | - |
| Revenue | 06-50-386.000 | From Fund 01 | - | 10,000 |
| Revenue | 11-55-386.000 | From Fund 26 | - | 1,420,000 |
| Revenue | 15-50-386.000 | From Fund 01 | - | 45,000 |
| Expense | 15-50-599.000 | To Fund 31 | 86,470 | - |
| Expense | 26-80-599.000 | To Fund 11 | 1,420,000 | - |
| Revenue | 31-70-386.000 | From Fund 15 | - | 86,470 |
| | | | <u>1,561,470</u> | <u>1,561,470</u> |

Village of Channahon
 Summary of Budgeted Revenues/Expenses by Category
GENERAL FUND
 Budget Year 2026 - 2027

| REVENUE SOURCE | | Fiscal Year 2024 Actual | Fiscal Year 2025 Approved Budget | Fiscal Year 2026 Approved Budget | Fiscal Year 2027 Approved Budget |
|-----------------------------|----------------------|----------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| General Fund 01 | Taxes | 10,675,197 | 12,715,548 | 12,229,900 | 13,918,700 |
| General Fund 01 | Permits and Licenses | 439,145 | 420,523 | 357,700 | 298,900 |
| General Fund 01 | Fees and Fines | 326,825 | 319,980 | 273,400 | 274,400 |
| General Fund 01 | Intergovernmental | 209,202 | 390,773 | 540,700 | 481,000 |
| General Fund 01 | Development | 399,257 | 382,588 | 371,500 | 216,000 |
| General Fund 01 | Miscellaneous | 2,006,664 | 3,681,584 | 1,211,250 | 1,415,250 |
| General Fund 01 | Transfers | 700,000 | 1,000,000 | - | - |
| Capital Improvement Fund 11 | Taxes | 152,291 | 149,649 | 130,000 | 144,000 |
| Capital Improvement Fund 11 | Bond Issuance | - | - | - | 29,000,000 |
| Capital Improvement Fund 11 | Miscellaneous | 23,308 | 267,644 | 256,500 | 434,000 |
| Capital Improvement Fund 11 | Transfers | 1,126,561 | 1,500,000 | 1,745,000 | 1,420,000 |
| | | <u>16,058,450</u> | <u>20,828,290</u> | <u>17,115,950</u> | <u>47,602,250</u> |

| EXPENDITURES | | Fiscal Year 2024 Actual | Fiscal Year 2025 Approved Budget | Fiscal Year 2026 Approved Budget | Fiscal Year 2027 Approved Budget |
|--|-----------------------|----------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| General Fund 01 | Salaries | 5,147,783 | 5,739,050 | 5,739,050 | 6,501,870 |
| General Fund 01 | Related Payroll Costs | 1,249,202 | 1,447,650 | 1,447,650 | 1,666,880 |
| General Fund 01 | Operating Costs | 1,271,781 | 1,755,225 | 1,755,225 | 2,004,655 |
| General Fund 01 | Professional Services | 587,485 | 788,400 | 788,400 | 833,650 |
| General Fund 01 | Repairs & Maintenance | 400,697 | 1,325,700 | 1,325,700 | 766,380 |
| General Fund 01 | Miscellaneous | 1,220,539 | 3,009,850 | 3,009,850 | 2,053,800 |
| Capital Improvement Fund 11 | Capital Expenditures | 2,094,522 | 5,993,500 | 5,993,500 | 14,708,700 |
| | | <u>11,972,008</u> | <u>20,059,375</u> | <u>20,059,375</u> | <u>28,535,935</u> |
| Increase/(Decrease) in Fund Balance | | <u>4,086,442</u> | <u>768,915</u> | <u>(2,943,425)</u> | <u>19,066,315</u> |

Note: This summary includes the two General Funds (Fund 01 and Fund 11)

Village of Channahon

General Fund

Summary of Budgeted Revenues/Expenses

Budget Year 2026 - 2027

| Fund No. | Fund Description | Fiscal Year 2026 - 2027 | | Increase (Decrease) in Fund Balance |
|----------|----------------------|-------------------------|-------------------|---|
| | | Total Revenues | Total Expenses | |
| 01 | General | 16,604,250 | 13,827,235 | 2,777,015 |
| 11 | Capital Improvements | 30,998,000 | 14,708,700 | 16,289,300 |
| | | <u>47,602,250</u> | <u>28,535,935</u> | <u>19,066,315</u> |

Village of Channahon
 Budgeted Revenues by Fund
 General Fund 01
Taxes
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|--------------------|---|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 01-50-301.000 | Property Taxes (805) | 599,086 | 624,776 | 570,000 | 640,000 |
| 01-50-301.050 | Mobile Home Taxes | 780 | 739 | 700 | 700 |
| 01-50-301.052 | Property Taxes (Police Protection) | 393,527 | 333,209 | 380,000 | 400,000 |
| 01-50-301.053 | Property Taxes (Police Pension Fund) | 1,142,051 | 1,505,095 | 1,745,000 | 1,858,000 |
| 01-50-302.000 | Road & Bridge | 166,405 | 161,554 | 160,000 | 170,000 |
| 01-50-303.001 | State Sales Tax | 2,643,501 | 3,409,491 | 3,100,000 | 4,200,000 |
| 01-50-303.002 | State Income Tax | 2,229,743 | 2,378,416 | 2,100,000 | 2,200,000 |
| 01-50-303.004 | State Use Tax | 505,387 | 380,389 | 450,000 | 125,000 |
| 01-50-303.005 | State Personal Property Tax | 2,991 | 1,983 | 2,000 | 2,000 |
| 01-50-303.007 | State Auto Rental Tax | 34 | 267 | 500 | - |
| 01-50-303.010 | State Gaming Revenue | 247,895 | 275,171 | 270,000 | 290,000 |
| 01-50-303.012 | State Excise Tax | 86,391 | 83,679 | 80,000 | 81,000 |
| 01-50-303.015 | State Cannabis Excise Tax | 21,177 | 20,970 | 20,000 | 19,000 |
| 01-50-304.000 | Property Taxes (TIF Surplus) | 262,643 | 236,929 | 237,000 | 115,000 |
| 01-50-305.001 | Village Sales Tax | 2,094,274 | 2,855,063 | 2,800,000 | 3,500,000 |
| 01-50-305.002 | Village Transfer Tax | 220,556 | 388,633 | 250,000 | 250,000 |
| 01-50-305.012 | Mobile Home Rental Tax | 11,713 | 15,307 | 15,000 | 20,000 |
| 01-50-305.013 | Hotel & Motel Tax | 40,342 | 33,477 | 40,000 | 38,000 |
| 01-50-305.014 | Village Gaming Terminal Fee | 6,700 | 10,400 | 9,700 | 10,000 |
| Total Taxes | | 10,675,197 | 12,715,548 | 12,229,900 | 13,918,700 |

Permits and Licenses
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|---------------|-------------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 01-50-305.003 | Liquor License | 24,850 | 32,500 | 28,000 | 28,000 |
| 01-50-305.004 | Business License | 21,740 | 14,700 | 15,000 | 14,000 |
| 01-50-305.005 | Vending Machine License | 11,940 | 12,120 | 8,000 | 10,000 |

Village of Channahon
 Budgeted Revenues by Fund
 General Fund 01
Permits and Licenses, continued
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|---------------|-----------------------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 01-50-305.007 | Misc. Licenses & Fees | - | 250 | - | - |
| 01-50-305.008 | Solicitors Permits | 100 | 400 | 200 | 400 |
| 01-50-305.016 | Overweight Permits | 22,510 | 21,545 | 20,000 | 20,000 |
| 01-50-305.017 | Mobile Food Vendor Permits | 1,000 | 1,950 | 1,000 | 1,000 |
| 01-50-305.018 | UTV Permits | 830 | 840 | 500 | 500 |
| 01-50-330.000 | Building Permits | 307,775 | 294,168 | 250,000 | 195,000 |
| 01-50-331.000 | Contractor Registration | 48,400 | 42,050 | 35,000 | 30,000 |
| | Total Permits and Licenses | 439,145 | 420,523 | 357,700 | 298,900 |

Fees and Fines
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|---------------|--------------------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| | Registration Fee - Police | | | | |
| 01-50-303.011 | Department | 830 | 910 | 600 | 500 |
| 01-50-310.000 | Ameritech Franchise Fee | 13,021 | 15,625 | 7,100 | 13,500 |
| 01-50-311.000 | Cable TV Franchise Fee | 188,581 | 165,693 | 160,000 | 150,000 |
| 01-50-320.000 | Police Fines | 31,743 | 25,467 | 24,000 | 24,000 |
| 01-50-320.002 | Police Fines - Warrant Fee | 980 | - | - | - |
| 01-50-320.004 | City Attorney Fee | 125 | 50 | 100 | - |
| 01-50-321.000 | Police Training | 646 | 23,982 | 5,000 | 1,000 |
| 01-50-323.000 | Compliance Tickets | 26,163 | 27,955 | 25,000 | 26,400 |
| 01-50-328.001 | DUI/Law Enforcement | 5,350 | 5,250 | 4,000 | 5,000 |
| 01-50-328.005 | Impound Fees | 19,500 | 13,000 | 12,000 | 20,000 |
| | Application & Site Development | | | | |
| 01-50-330.001 | Fees | 11,603 | 14,858 | 9,000 | 10,000 |
| 01-50-337.000 | Franchise Gas Fee | 18,409 | 17,116 | 17,000 | 14,000 |
| 01-50-373.000 | Inspection Fee | 9,875 | 10,075 | 9,600 | 10,000 |
| | Total Fees and Fines | 326,825 | 319,980 | 273,400 | 274,400 |

Village of Channahon
 Budgeted Revenues by Fund
 General Fund 01
Intergovernmental
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|---------------|--------------------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 01-50-316.000 | EMA Revenue | 1,958 | 9,100 | 5,000 | 5,000 |
| 01-50-322.000 | School District Reimbursement | 167,259 | 180,435 | 194,000 | 214,300 |
| 01-50-322.007 | Regional Collaboration | - | 78,250 | 320,000 | 225,000 |
| 01-50-326.001 | Security Details | 12,150 | 13,313 | 5,000 | 10,000 |
| 01-50-341.000 | Salt Sales to Township | 14,094 | 21,766 | 10,000 | 20,000 |
| 01-50-350.004 | State Signal Revenues | 2,484 | 2,586 | 2,500 | 2,500 |
| 01-50-350.005 | School Signal Revenues | 1,242 | 1,293 | 1,200 | 1,200 |
| 01-50-391.000 | Grants - Other | 10,015 | 84,031 | 3,000 | 3,000 |
| | Total Intergovernmental | 209,202 | 390,773 | 540,700 | 481,000 |

Development
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|---------------|--|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 01-50-322.001 | Legal Expense Reimbursement | 35,610 | 34,370 | 25,000 | 20,000 |
| 01-50-322.005 | Engineering Reimbursement | 334,046 | 300,060 | 300,000 | 150,000 |
| 01-50-322.006 | Other Professional Fees - Reimbursement | 3,000 | 30,000 | 36,000 | 36,000 |
| 01-50-330.003 | Plan Review - Public Works | 26,234 | 17,504 | 10,000 | 10,000 |
| 01-50-330.004 | Plan Review - Development | 367 | 655 | 500 | - |
| | Total Development | 399,257 | 382,588 | 371,500 | 216,000 |

Village of Channahon
 Budgeted Revenues by Fund
 General Fund 01
Miscellaneous
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|---------------|--|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 01-50-305.027 | Fingerprinting | 956 | 458 | 500 | 300 |
| 01-50-312.000 | Ameritech Lease | 2,955 | 2,955 | 2,950 | 2,950 |
| 01-50-324.000 | Insurance Reports | 1,487 | 1,100 | 1,000 | 1,000 |
| 01-50-338.000 | Tree Sales | 5,525 | 4,005 | 4,000 | 5,000 |
| 01-50-339.000 | Weed Control | 9,933 | 9,760 | 9,000 | 5,000 |
| 01-50-348.000 | Lease Revenue - Land | 6,775 | 6,775 | 6,700 | - |
| 01-50-380.000 | Interest Income | 1,726,343 | 1,766,212 | 1,000,000 | 1,200,000 |
| 01-50-383.000 | State of the Village | - | 2,276 | 1,500 | 1,500 |
| 01-50-385.000 | Miscellaneous | 50,253 | 234,401 | 25,000 | 10,000 |
| | Admin Fee - Aux Sable TIF | | | | |
| 01-50-385.005 | Agreement | - | 348,900 | 80,600 | 84,500 |
| 01-50-386.000 | Transfers from Other Funds | 700,000 | 1,000,000 | - | - |
| 01-50-387.000 | Sales of Equipment | 21,531 | 16,431 | 5,000 | 5,000 |
| | Increase(Decrease) in Market | | | | |
| 01-50-390.000 | Value | 180,907 | 288,292 | 75,000 | 100,000 |
| 01-50-399.000 | Over/Short Revenue | - | 20 | - | - |
| | Total Miscellaneous | 2,706,664 | 3,681,584 | 1,211,250 | 1,415,250 |
| | Grand Total - General Fund Revenues | 14,756,290 | 17,910,997 | 14,984,450 | 16,604,250 |

Village of Channahon
 Budgeted Expenses by Fund
 General Fund 01
Salaries
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|---------------|---------------------------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 01-50-400.001 | Village President | 20,310 | 19,450 | 20,500 | 20,500 |
| 01-50-400.002 | Village Liquor Commissioner | 720 | 720 | 720 | 720 |
| 01-50-401.001 | Village Trustees | 73,750 | 66,750 | 75,000 | 75,000 |
| 01-50-401.003 | Village Clerk | 8,625 | 8,250 | 9,400 | 9,400 |
| 01-50-405.001 | Village Administrator | 149,416 | 153,310 | 159,000 | 163,000 |
| 01-50-405.002 | Administrative Assistant | 77,231 | 79,244 | 82,500 | 15,000 |
| 01-50-405.003 | Administrative Assistant | - | - | 10,000 | 70,000 |
| 01-50-405.005 | Office Assistant | 61,313 | 62,876 | 65,500 | 67,500 |
| 01-50-405.006 | Office Assistant | 50,337 | 53,080 | 58,800 | 61,300 |
| 01-50-405.007 | Assistant Village Administrator | - | 91,500 | 135,200 | 139,500 |
| 01-50-405.008 | FOIA Officer | - | - | 66,000 | 66,100 |
| 01-50-408.002 | Human Resources Manager | 87,795 | 90,084 | 93,500 | 92,500 |
| 01-50-426.000 | Marketing & Communications Manager | - | - | 73,000 | 74,500 |
| 01-50-438.002 | Internship | 6,988 | 2,842 | 10,000 | 9,600 |
| 01-50-456.000 | GIS Technician | - | - | 67,000 | 70,000 |
| 01-50-475.000 | Overtime | 4,993 | 4,861 | 6,000 | 5,000 |
| 01-51-425.000 | Director of Development | 121,147 | 102,610 | 120,000 | 118,500 |
| 01-51-426.000 | Marketing & Communications Manager | 68,319 | 70,100 | - | - |
| 01-51-427.001 | Building Inspector | 57,753 | 66,876 | 70,000 | 74,600 |
| 01-51-428.000 | Planning & Zoning Board | 2,430 | 2,790 | 3,500 | 3,000 |
| 01-51-429.000 | Planner | 37,541 | 14,441 | - | - |
| 01-51-430.000 | Development Clerk | 56,610 | 59,677 | 63,500 | 67,500 |
| 01-51-431.001 | Chief Building Official | 102,281 | 104,947 | 109,000 | 111,500 |
| 01-51-456.000 | GIS Technician | 57,469 | 64,106 | - | - |
| 01-51-459.001 | Code Enforcement Officer | 48,366 | 59,207 | 64,000 | 68,200 |
| 01-51-475.000 | Overtime | 6,680 | 4,412 | 4,000 | 4,000 |
| 01-52-415.000 | Police Chief | 160,493 | 143,415 | 149,000 | 153,100 |
| 01-52-415.100 | Deputy Police Chief - 1 | 126,602 | 131,649 | 136,500 | 140,500 |
| 01-52-415.200 | Deputy Police Chief - 2 | 129,391 | 136,451 | 141,500 | 145,700 |
| 01-52-416.001 | Sergeant - 1 | 122,217 | 127,559 | 132,500 | 138,000 |

Village of Channahon
 Budgeted Expenses by Fund
 General Fund 01
Salaries, continued
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|---------------|---------------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 01-52-416.002 | Sergeant - 2 | 120,480 | 129,163 | 132,500 | 138,000 |
| 01-52-416.003 | Sergeant - 3 | 123,926 | 122,836 | 132,500 | 138,000 |
| 01-52-416.004 | Sergeant - 4 | 113,319 | 121,418 | 132,500 | 138,000 |
| 01-52-416.005 | Sergeant - 5 | 123,801 | 107,221 | 111,000 | 121,000 |
| 01-52-417.001 | Investigator Stipend | 2,350 | 1,700 | 2,700 | 2,600 |
| 01-52-417.002 | K9 Officer Stipend | 2,835 | 2,670 | 2,800 | 2,800 |
| 01-52-418.001 | Patrol Officer - 1 | 90,674 | 95,414 | 101,000 | 104,800 |
| 01-52-418.002 | Patrol Officer - 2 | 79,598 | 84,755 | 92,500 | 100,500 |
| 01-52-418.003 | Patrol Officer - 3 | 72,129 | 75,019 | 81,000 | 91,700 |
| 01-52-418.004 | Patrol Officer - 4 | 90,538 | 97,700 | 101,000 | 104,800 |
| 01-52-418.005 | Patrol Officer - 5 | 95,161 | 96,500 | 101,000 | 104,800 |
| 01-52-418.006 | Patrol Officer - 6 | 76,158 | 83,020 | 88,500 | 95,900 |
| 01-52-418.007 | Patrol Officer - 7 | 89,979 | 95,667 | 101,000 | 104,800 |
| 01-52-418.008 | Patrol Officer - 8 | 93,638 | 70,687 | 77,500 | 77,000 |
| 01-52-418.009 | Patrol Officer - 9 | 29,991 | 72,331 | 88,500 | 96,000 |
| 01-52-418.010 | Patrol Officer - 10 | 94,845 | 94,604 | 101,000 | 104,800 |
| 01-52-418.011 | Patrol Officer - 11 | 97,506 | 98,904 | 101,000 | 104,800 |
| 01-52-418.012 | Patrol Officer - 12 | 97,640 | 101,397 | 101,000 | 104,800 |
| 01-52-418.013 | Patrol Officer - 13 | 16,366 | 68,089 | 74,500 | 80,400 |
| 01-52-418.014 | Patrol Officer - 14 | 76,400 | 80,811 | 88,500 | 95,900 |
| 01-52-418.015 | Patrol Officer - 15 | 79,142 | 84,425 | 92,500 | 100,500 |
| 01-52-418.016 | Patrol Officer - 16 | 80,823 | 85,244 | 92,500 | 100,500 |
| 01-52-418.017 | Patrol Officer - 17 | 73,278 | 76,052 | 85,000 | 87,800 |
| 01-52-418.018 | Patrol Officer - 18 | 79,780 | 84,630 | 92,500 | 100,500 |
| 01-52-418.019 | Patrol Officer - 19 | 81,414 | 88,076 | 92,500 | 100,500 |
| 01-52-418.020 | Patrol Officer - 20 | 73,056 | 72,409 | 74,500 | 80,400 |
| 01-52-418.021 | Patrol Officer - 21 | 26,763 | 72,601 | 77,500 | 84,000 |
| 01-52-418.022 | Patrol Officer - 22 | - | - | - | 84,050 |
| 01-52-419.002 | Records Administrator | 65,549 | 69,112 | 75,000 | 77,500 |
| 01-52-420.000 | Police Records Clerk I | 47,709 | 47,947 | 52,500 | 55,700 |
| 01-52-422.000 | Police Records Clerk II | 55,147 | 59,016 | 63,500 | 67,500 |
| 01-52-423.003 | Community Service Officer | 14,249 | 10,019 | 28,800 | 40,000 |
| 01-52-470.000 | Officer in Charge | 4,471 | 4,673 | 5,000 | 5,200 |
| 01-52-471.000 | Field Training Officer | 1,137 | 4,932 | 5,000 | 5,200 |
| 01-52-475.000 | Overtime | 267,005 | 266,142 | 284,000 | 300,000 |
| 01-52-475.004 | PD Overtime - PTFA | 643 | 50 | 1,000 | - |

Village of Channahon
 Budgeted Expenses by Fund
 General Fund 01
Salaries, continued
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Budget | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|-----------------------|---|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 01-53-435.001 | Public Works Director - Engineer | 50,255 | 51,189 | 53,200 | 54,400 |
| 01-53-435.002 | Assistant Public Works Director - Engineer | 35,458 | 36,203 | 38,000 | 38,900 |
| 01-53-436.000 | Assistant Public Works - Streets | 22,398 | 23,454 | 25,000 | 25,900 |
| 01-53-437.001 | Laborer - 1 | 54,503 | 57,932 | 70,000 | 72,500 |
| 01-53-437.002 | Laborer - 2 | 41,124 | 50,342 | 59,500 | 58,000 |
| 01-53-437.003 | Laborer - 3 | 48,734 | 51,803 | 61,500 | 65,900 |
| 01-53-437.004 | Laborer - 4 | 59,348 | 61,090 | 70,000 | 72,500 |
| 01-53-437.005 | Laborer - 5 | 45,600 | 49,317 | 58,000 | 59,900 |
| 01-53-437.006 | Laborer - 6 | 50,666 | 53,721 | 63,500 | 68,000 |
| 01-53-437.011 | Laborer - 11 | 48,605 | 46,311 | 58,000 | 59,900 |
| 01-53-438.000 | Part Time Public Works | 11,880 | 18,884 | 25,000 | 25,000 |
| 01-53-438.001 | Step Up Wages | - | 30 | 1,500 | 1,000 |
| 01-53-440.001 | Engineering Technician | 23,885 | 24,329 | 25,500 | 25,800 |
| 01-53-441.000 | Building Maintenance Lab-1 | 59,135 | 62,355 | 68,000 | 72,500 |
| 01-53-442.000 | Public Works Superintendent | 34,122 | 34,783 | 36,000 | 37,300 |
| 01-53-445.000 | Foreman | 41,021 | 38,524 | 41,250 | 45,600 |
| 01-53-445.001 | Foreman | 41,340 | 43,434 | 46,750 | 50,200 |
| 01-53-451.000 | Public Works Clerk | 14,271 | 16,069 | 17,500 | 8,500 |
| 01-53-473.000 | Pager Pay | 11,307 | 12,567 | 14,300 | 14,300 |
| 01-53-475.000 | Overtime | 32,303 | 34,891 | 40,000 | 49,500 |
| 01-54-421.000 | Police Board | 265 | 395 | 800 | 500 |
| 01-56-408.001 | Finance Director | 129,797 | 133,180 | 138,000 | 145,600 |
| 01-56-408.003 | Assistant Finance Director | - | - | - | 112,000 |
| 01-56-408.005 | Accountant | 77,133 | 81,328 | 85,000 | 10,000 |
| 01-56-460.000 | Accounting Clerk | 53,591 | 56,497 | 61,500 | 65,300 |
| 01-56-460.001 | Accounting Clerk | 34,631 | 47,137 | 51,000 | 53,900 |
| 01-56-475.000 | Overtime | 540 | 951 | 3,500 | 4,000 |
| 01-57-410.000 | EMA Director | 40,272 | 37,409 | 41,000 | 40,000 |
| Total Salaries | | 5,147,783 | 5,570,563 | 6,112,720 | 6,501,870 |

Village of Channahon
 Budgeted Expenses by Fund
 General Fund 01
Related Payroll Costs
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|---------------|-------------------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 01-50-501.001 | Hospitalization Coverage | 33,846 | 6,560 | 38,000 | 68,850 |
| 01-50-501.002 | Dental Coverage | 1,223 | 1,214 | 1,500 | 3,000 |
| 01-50-501.003 | Life Insurance Coverage | 726 | 1,030 | 1,100 | 1,200 |
| 01-50-501.004 | Vision Care | 257 | 226 | 300 | 600 |
| 01-50-501.011 | Hospitalization - Union | 43,620 | 46,680 | 52,400 | 79,200 |
| 01-50-501.012 | Health Savings Account | 240 | 290 | 300 | 300 |
| 01-50-505.000 | Unemployment Insurance | 623 | 1,305 | 500 | 1,000 |
| 01-50-513.000 | Professional Development | 249 | 229 | 3,950 | 5,200 |
| 01-50-513.001 | Tuition Reimbursement | 6,550 | - | 12,300 | - |
| 01-50-584.056 | VP - Professional Development | 49 | - | - | - |
| 01-51-501.001 | Hospitalization Coverage | 47,071 | 86,661 | 70,000 | 46,980 |
| 01-51-501.002 | Dental Coverage | 2,775 | 3,004 | 3,000 | 2,500 |
| 01-51-501.003 | Life Insurance Coverage | 683 | 722 | 800 | 800 |
| 01-51-501.004 | Vision Care | 542 | 622 | 600 | 500 |
| 01-51-501.011 | Hospitalization - Union | 75,325 | 93,336 | 105,600 | 105,600 |
| 01-51-501.012 | Health Savings Account | 120 | 70 | 150 | - |
| 01-51-505.000 | Unemployment Insurance | 1,563 | 965 | 1,500 | 1,000 |
| 01-51-513.000 | Professional Development | 4,032 | 790 | 4,450 | 2,675 |
| 01-51-513.001 | Tuition Reimbursement | - | 12,300 | - | - |
| 01-52-501.001 | Hospitalization Coverage | 451,950 | 486,930 | 550,000 | 586,440 |
| 01-52-501.002 | Dental Coverage | 19,205 | 19,689 | 21,850 | 20,500 |
| 01-52-501.003 | Life Insurance Coverage | 4,395 | 4,718 | 7,000 | 4,900 |
| 01-52-501.004 | Vision Care | 2,930 | 3,092 | 4,100 | 3,100 |
| 01-52-501.011 | Hospitalization - Union | 226,349 | 238,147 | 276,500 | 264,000 |
| 01-52-501.012 | Health Savings Account | 120 | 120 | 150 | 300 |
| 01-52-505.000 | Unemployment Insurance | 4,015 | 5,444 | 5,000 | 5,400 |
| 01-52-513.000 | Professional Development | 329 | 658 | 12,700 | 12,000 |
| 01-52-513.001 | Tuition Reimbursement | 2,320 | 15,188 | - | - |
| 01-53-501.001 | Hospitalization Coverage | 25,077 | 23,336 | 30,000 | 30,510 |
| 01-53-501.002 | Dental Coverage | 773 | 808 | 1,000 | 1,000 |
| 01-53-501.003 | Life Insurance Coverage | 1,021 | 1,149 | 1,200 | 1,250 |
| 01-53-501.004 | Vision Care | 422 | 464 | 500 | 500 |
| 01-53-501.011 | Hospitalization - Union | 226,154 | 244,892 | 311,600 | 303,600 |
| 01-53-505.000 | Unemployment Insurance | 1,601 | 1,701 | 1,700 | 1,700 |

Village of Channahon
 Budgeted Expenses by Fund
 General Fund 01
Related Payroll Costs, continued
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Budget | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|------------------------------------|--------------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 01-53-513.000 | Professional Development | 3,216 | 2,431 | 9,915 | 6,850 |
| 01-53-513.001 | Tuition Reimbursement | - | 4,030 | 7,000 | 3,125 |
| 01-54-513.000 | Professional Development | 2,375 | 2,000 | 6,000 | 6,000 |
| 01-56-501.002 | Dental Coverage | 1,111 | 1,054 | 1,500 | 1,100 |
| 01-56-501.003 | Life Insurance Coverage | 492 | 569 | 500 | 600 |
| 01-56-501.004 | Vision Care | 334 | 313 | 500 | 400 |
| 01-56-501.011 | Hospitalization - Union | 50,479 | 69,720 | 78,000 | 79,200 |
| 01-56-501.012 | Health Savings Account | 120 | 120 | 150 | 100 |
| 01-56-505.000 | Unemployment Insurance | 636 | 702 | 700 | 700 |
| 01-56-513.000 | Professional Development | 2,131 | 1,991 | 5,000 | 5,000 |
| 01-57-505.000 | Unemployment Insurance | 121 | 130 | 200 | 200 |
| 01-57-513.000 | Professional Development | 2,032 | 77 | 12,000 | 9,000 |
| Total Related Payroll Costs | | 1,249,202 | 1,385,477 | 1,641,215 | 1,666,880 |

Operating Costs
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|---------------|-------------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 01-50-502.000 | Medical Testing | 205 | 200 | 500 | 500 |
| 01-50-506.000 | Uniforms | - | - | 1,000 | 1,000 |
| 01-50-512.008 | Bank Service Fees | 250 | - | - | - |
| 01-50-514.000 | Telephone | 40,692 | 38,798 | 45,600 | 56,500 |
| 01-50-515.000 | Electric | - | 335 | 500 | 800 |
| 01-50-516.000 | Gas | 7,937 | 5,319 | 7,000 | 4,000 |
| 01-50-525.000 | Postage | 1,992 | 188 | 4,500 | 3,500 |
| 01-50-526.000 | Dues & Subscriptions | 25,203 | 28,903 | 36,600 | 39,350 |
| 01-50-527.000 | Printing | 653 | 385 | 1,500 | 750 |
| 01-50-528.000 | Publishing | 612 | 851 | 500 | 500 |
| 01-50-529.000 | Supplies | 9,709 | 15,048 | 8,000 | 11,000 |
| | Computers, Technology & | | | | |
| 01-50-536.001 | Hardware | - | - | 40,000 | 32,500 |
| 01-50-536.002 | Software & Licensing | - | - | 130,100 | 150,030 |
| 01-50-536.003 | IT Consulting | - | 2,500 | 85,650 | 85,650 |
| 01-50-542.000 | Fuel | - | - | 2,000 | 2,000 |
| 01-50-550.000 | Equipment | - | - | 1,700 | 500 |

Village of Channahon
 Budgeted Expenses by Fund
 General Fund 01
Operating Costs, continued
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|---------------|------------------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 01-50-551.000 | Office Furniture | - | 2,901 | 11,500 | 20,800 |
| 01-50-565.000 | Meetings | 2,562 | 4,333 | 2,800 | 4,600 |
| 01-50-566.000 | Travel | 2,971 | 4,382 | 9,200 | 9,200 |
| 01-50-566.001 | Marketing | - | - | 159,520 | 77,920 |
| 01-50-566.002 | Public Image Enhancements | - | - | 46,050 | 29,400 |
| 01-50-569.000 | Equipment Lease | 22,385 | 22,978 | 25,600 | 23,050 |
| 01-50-584.054 | Village President - Travel | 1,126 | 3,070 | 7,000 | 7,000 |
| 01-50-584.055 | Village President - Meetings | 7,030 | 10,665 | 8,500 | 8,500 |
| 01-51-502.000 | Medical Testing | 793 | 162 | 1,000 | 500 |
| 01-51-506.000 | Uniforms | 2,154 | 260 | 1,500 | 1,500 |
| 01-51-514.000 | Telephone | 3,915 | 3,551 | 6,500 | - |
| 01-51-525.000 | Postage | 1,392 | 394 | 1,000 | 750 |
| 01-51-526.000 | Dues & Subscriptions | 465 | 420 | 1,400 | 1,400 |
| 01-51-527.000 | Printing | 2,163 | 2,833 | 2,250 | 1,000 |
| 01-51-528.000 | Publishing | 2,478 | 1,049 | 2,000 | 1,000 |
| 01-51-529.000 | Supplies | 709 | 381 | 500 | 500 |
| | Computers, Technology & | | | | |
| 01-51-536.001 | Hardware | 25,055 | 25,592 | - | - |
| 01-51-536.002 | Software & Licensing | 69,052 | 88,726 | - | - |
| 01-51-536.003 | IT Consulting | 45,196 | 36,963 | - | - |
| 01-51-542.000 | Fuel | 5,995 | 6,651 | 6,300 | 5,500 |
| 01-51-550.000 | Equipment | 7,353 | 7,125 | 500 | 500 |
| 01-51-551.000 | Office Furniture | 200 | - | 500 | - |
| 01-51-565.000 | Meetings | 1,623 | 1,789 | 2,000 | 2,000 |
| 01-51-566.000 | Travel | 1,454 | 2,111 | 2,000 | 750 |
| 01-51-566.001 | Marketing | 13,136 | 72,074 | - | - |
| 01-51-566.002 | Public Image Enhancements | 34,453 | 47,378 | 72,000 | 66,500 |
| 01-51-570.003 | Potato Festival | 1,003 | 300 | - | - |
| 01-51-570.004 | Channaholidays | 2,932 | 7,150 | - | - |
| | Miscellaneous Community | | | | |
| 01-51-570.005 | Events | 3,302 | - | - | - |
| 01-52-502.000 | Medical Testing | 6,405 | 162 | 6,750 | 6,750 |
| 01-52-506.000 | Uniforms | 48,163 | 35,723 | 74,500 | 84,600 |
| 01-52-507.000 | Training | 37,124 | 28,952 | 96,450 | 85,540 |
| 01-52-508.000 | Police Testing | 4,551 | 2,991 | 5,500 | 7,000 |

Village of Channahon
 Budgeted Expenses by Fund
 General Fund 01
Operating Costs, continued
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Budget | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|---------------|---------------------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 01-52-509.001 | Background Checks | - | - | 1,000 | 1,000 |
| 01-52-509.008 | Warrant Expense | 7,429 | 3,715 | 4,500 | 4,500 |
| 01-52-509.009 | Fingerprinting | - | 106 | 750 | 500 |
| 01-52-514.000 | Telephone | 24,364 | 29,010 | 31,900 | 7,100 |
| 01-52-514.003 | Fleet Monitoring - GPS Internet | 1,619 | 1,829 | 2,400 | 2,700 |
| 01-52-521.000 | Wescom Dispatch Services | 206,280 | 201,190 | 211,000 | 226,000 |
| 01-52-525.000 | Postage | 316 | 382 | 1,600 | 1,000 |
| 01-52-526.000 | Dues & Subscriptions | 51,266 | 72,717 | 96,100 | 125,850 |
| 01-52-527.000 | Printing | 2,406 | 693 | 3,000 | 3,300 |
| 01-52-528.000 | Publishing | - | 390 | 2,000 | 2,000 |
| 01-52-529.000 | Supplies | 4,754 | 7,860 | 19,500 | 21,400 |
| 01-52-539.002 | Range Supplies | 89 | 1,058 | 1,200 | 1,350 |
| 01-52-539.003 | Range Ammunition | 9,637 | 11,781 | 18,350 | 28,500 |
| 01-52-542.000 | Fuel | 65,742 | 65,931 | 77,000 | 70,000 |
| 01-52-550.000 | Equipment | 18,058 | 21,787 | 112,900 | 154,865 |
| 01-52-551.000 | Office Furniture | - | 7,189 | 4,000 | 9,500 |
| 01-52-560.000 | Police Community Relations | 3,982 | 1,511 | 6,800 | 7,300 |
| 01-52-565.000 | Meetings | 1,809 | 2,194 | 5,150 | 5,150 |
| 01-52-566.000 | Travel | 7,183 | 11,061 | 63,100 | 61,415 |
| 01-52-588.000 | Kennel Expense | 589 | 678 | 6,000 | 7,000 |
| 01-52-610.000 | Police Equipment | 8,812 | 21,493 | - | - |
| 01-53-502.000 | Medical Testing | 1,341 | 1,919 | 2,200 | 2,000 |
| 01-53-506.000 | Uniforms | 10,279 | 5,141 | 13,375 | 14,000 |
| 01-53-514.000 | Telephone | 12,312 | 14,473 | 14,000 | 7,200 |
| 01-53-514.003 | Fleet Monitoring - GPS Internet | 2,720 | 2,589 | 2,750 | 3,000 |
| 01-53-516.000 | Gas | 1,501 | 1,265 | 4,500 | 1,500 |
| 01-53-525.000 | Postage | 214 | 217 | 1,000 | 1,000 |
| 01-53-526.000 | Dues & Subscriptions | 5,203 | 5,272 | 6,775 | 8,425 |
| 01-53-526.001 | NPDES Permits | 1,000 | 1,000 | 1,250 | 1,250 |
| 01-53-527.000 | Printing | 48 | 14 | 200 | 100 |
| 01-53-528.000 | Publishing | - | 156 | 1,000 | 500 |
| 01-53-529.000 | Supplies | 2,449 | 3,805 | 5,000 | 5,000 |
| 01-53-540.000 | Signs | 6,239 | 15,382 | 24,000 | 24,000 |

Village of Channahon
 Budgeted Expenses by Fund
 General Fund 01
Operating Costs, continued
 Village of Channahon

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Budget | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|---------------|-------------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 01-53-540.001 | Adopt A Spot Signs | - | - | 200 | 200 |
| 01-53-542.000 | Fuel | 36,653 | 34,175 | 61,000 | 55,000 |
| 01-53-544.000 | Street Lighting | 105,427 | 100,456 | 90,000 | 95,000 |
| 01-53-546.000 | Salt Purchases | 119,553 | - | - | - |
| 01-53-550.000 | Equipment | 9,608 | 1,075 | 7,375 | 26,250 |
| 01-53-551.000 | Office Furniture | - | - | 500 | 500 |
| 01-53-552.000 | Tools | 3,428 | 3,713 | 3,500 | 3,500 |
| 01-53-561.000 | Rentals | 2,447 | 2,650 | 5,000 | 4,000 |
| 01-53-565.000 | Meetings | 783 | 254 | 500 | 250 |
| 01-53-566.000 | Travel | 2 | 254 | 1,000 | 750 |
| 01-53-586.000 | Tree & Weed Control | 3,435 | 3,876 | 17,100 | 17,100 |
| 01-53-586.003 | Mosquito Abatement | 8,006 | 7,101 | 15,000 | 15,000 |
| 01-53-602.000 | Village Computer System | 15,000 | - | - | - |
| 01-54-526.000 | Dues & Subscriptions | 400 | 400 | 400 | 400 |
| 01-54-529.000 | Supplies | 336 | - | 500 | 500 |
| 01-54-550.000 | Equipment | - | - | 3,250 | 1,000 |
| 01-54-566.000 | Travel | - | 450 | 4,000 | 4,000 |
| 01-56-502.000 | Medical Testing | 410 | - | 500 | 500 |
| 01-56-506.000 | Uniforms | - | - | 1,000 | 1,500 |
| 01-56-512.008 | Bank Service Fees | 29,472 | 25,807 | 56,900 | 55,000 |
| 01-56-514.000 | Telephone | 507 | 508 | 600 | - |
| 01-56-525.000 | Postage | 1,659 | 1,710 | 2,000 | 2,000 |
| 01-56-526.000 | Dues & Subscriptions | 1,395 | 1,013 | 2,500 | 2,000 |
| 01-56-527.000 | Printing | 1,023 | 620 | 1,500 | 1,500 |
| 01-56-528.000 | Publishing | 1,520 | 935 | 1,700 | 1,500 |
| 01-56-529.000 | Supplies | 2,595 | 2,520 | 3,000 | 3,000 |
| 01-56-551.000 | Office Furniture | 1,548 | - | 10,000 | 15,000 |
| 01-56-565.000 | Meetings | 806 | 956 | 1,500 | 2,500 |
| 01-56-566.000 | Travel | 1,643 | 2,321 | 3,000 | 3,000 |
| 01-57-506.000 | Uniforms | 1,739 | 1,727 | 12,800 | 7,560 |
| 01-57-514.000 | Telephone | 3,012 | 2,887 | 3,000 | 3,000 |
| 01-57-525.000 | Postage | - | 4 | 100 | 100 |
| 01-57-526.000 | Dues & Subscriptions | 215 | 165 | 900 | 600 |
| 01-57-527.000 | Printing | 128 | - | 1,000 | 1,000 |
| 01-57-529.000 | Supplies | 1,399 | 3,229 | 4,750 | 4,500 |

Village of Channahon
 Budgeted Expenses by Fund
 General Fund 01
Operating Costs, continued
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|------------------------------|---------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 01-57-542.000 | Fuel | 1,072 | 1,116 | 3,500 | 3,000 |
| 01-57-550.000 | Equipment | 8,308 | 706 | 12,000 | 10,500 |
| 01-57-552.000 | Tools | 1,882 | 1,353 | 21,800 | 5,250 |
| 01-57-565.000 | Meetings | 3,792 | 2,317 | 17,800 | 11,800 |
| 01-57-566.000 | Travel | 542 | 439 | 3,100 | 2,400 |
| 01-57-573.001 | Disaster Plan | - | 257 | 750 | 750 |
| Total Operating Costs | | 1,271,781 | 1,232,395 | 2,037,295 | 2,004,655 |

Professional Services
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|---------------|-------------------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 01-50-511.000 | Legal Fees | 95,723 | 83,740 | 100,000 | 90,000 |
| | Legal Fees - Collective | | | | |
| 01-50-511.004 | Bargaining | - | 2,274 | 25,000 | 25,000 |
| 01-50-511.006 | Reimbursed Legal Fees | 28,365 | 43,009 | 30,000 | 25,000 |
| 01-50-512.000 | Other Professional Fees | 1,098 | 3,450 | 36,200 | 41,200 |
| | Reimbursed Other Professional | | | | |
| 01-50-512.017 | Fees | 27,955 | 30,000 | 40,000 | 40,000 |
| 01-50-580.000 | Ordinance Codification | 2,550 | 5,264 | 7,000 | 6,000 |
| | Economic Development - | | | | |
| 01-50-582.001 | Professional Fees | 10,000 | 10,000 | 10,000 | 10,000 |
| 01-50-622.007 | Regional Collaboration | - | 39,639 | 400,000 | 200,000 |
| 01-51-511.000 | Legal Fees | 206 | - | 2,500 | 2,500 |
| 01-51-512.000 | Other Professional Fees | 35,176 | 24,010 | - | - |
| 01-51-512.001 | Planning | - | - | 32,000 | 5,000 |
| 01-51-512.005 | Town Center Planning Fees | - | 28,758 | - | - |
| 01-51-512.007 | Outside Inspections | 24,350 | 21,000 | 30,000 | 20,000 |
| 01-51-579.000 | Zoning Ordinance | - | - | - | 120,000 |
| 01-52-511.000 | Legal Fees | 40,932 | 37,814 | 50,000 | 45,000 |
| | Legal Fees - Collective | | | | |
| 01-52-511.004 | Bargaining | - | 191 | - | - |
| 01-52-512.000 | Other Professional Fees | 19,808 | 19,656 | 44,450 | 29,450 |
| 01-52-512.018 | Adjudication | - | - | - | 10,000 |
| 01-53-510.000 | Engineering Fees | 8,859 | 33,101 | 55,000 | 5,000 |

Village of Channahon
 Budgeted Expenses by Fund
 General Fund 01
Professional Services, continued
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|---------------|------------------------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 01-53-510.001 | Reimbursed Engineering Fees | 285,053 | 317,395 | 300,000 | 150,000 |
| 01-53-512.000 | Other Professional Fees | 3,000 | 1,250 | 3,000 | 3,000 |
| 01-54-511.000 | Legal Fees | - | - | 500 | 500 |
| 01-56-512.000 | Other Professional Fees | 4,410 | 2,510 | 6,000 | 6,000 |
| | Total Professional Services | 587,485 | 703,061 | 1,171,650 | 833,650 |

Repairs and Maintenance
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|---------------|------------------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 01-50-535.000 | Building Maintenance | 114,520 | 58,196 | 69,100 | 174,680 |
| 01-50-536.000 | Equipment Maintenance | - | - | 2,000 | 500 |
| 01-50-537.000 | Vehicle Maintenance | - | - | 1,000 | 1,000 |
| 01-50-539.005 | Landscape Maintenance | 6,240 | 44,759 | 60,000 | 60,000 |
| 01-51-537.000 | Vehicle Maintenance | 1,958 | 1,870 | 2,500 | 3,000 |
| 01-52-535.000 | Building Maintenance | 1,597 | 7,854 | 54,000 | - |
| 01-52-536.000 | Equipment Maintenance | 2,781 | 21,830 | 22,100 | 24,500 |
| 01-52-537.000 | Vehicle Maintenance | 34,907 | 36,014 | 40,000 | 45,000 |
| 01-52-539.001 | Range Maintenance | - | - | 500 | 500 |
| 01-52-539.004 | Range Facilities Maintenance | 400 | 200 | 3,500 | - |
| 01-53-535.000 | Building Maintenance | 3,206 | 10,798 | 12,000 | 10,000 |
| 01-53-535.002 | Demolition Expense | - | - | 30,000 | 32,000 |
| 01-53-536.000 | Equipment Maintenance | 28,299 | 22,839 | 58,750 | 50,000 |
| 01-53-537.000 | Vehicle Maintenance | 43,397 | 26,496 | 47,750 | 45,000 |
| 01-53-538.000 | Streets Maintenance | 114,672 | 185,996 | 227,000 | 161,000 |
| | Non Capital Infrastructure | | | | |
| 01-53-538.004 | Improvements | - | 106,750 | 50,000 | - |
| | Storm Sewer System | | | | |
| 01-53-538.019 | Maintenance | - | 7,336 | 280,000 | - |

Village of Channahon
 Budgeted Expenses by Fund
 General Fund 01
Repairs and Maintenance, continued
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|---------------|--------------------------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 01-53-539.000 | Restoration Maintenance | 45,590 | 9,665 | 64,450 | 64,450 |
| 01-53-585.002 | Bike Path Maintenance | 157 | (157) | 18,000 | 50,500 |
| 01-53-586.004 | Open Space Maintenance | - | - | 20,000 | 14,500 |
| 01-57-536.000 | Equipment Maintenance | 202 | 468 | 9,000 | 8,850 |
| 01-57-537.000 | Vehicle Maintenance | 2,770 | 7,467 | 14,200 | 20,900 |
| | <i>Total Repairs and Maintenance</i> | <u>400,697</u> | <u>548,381</u> | <u>1,085,850</u> | <u>766,380</u> |

Miscellaneous
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|---------------|-------------------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 01-50-512.009 | Transportation Fees | 682 | 2,793 | - | - |
| 01-50-512.016 | TIF #3 Establishment | (155) | - | - | - |
| 01-50-571.000 | Community Events Council | - | 2,275 | 21,000 | - |
| 01-50-584.000 | Trustee Contingency | 2,004 | 1,483 | 3,600 | 3,600 |
| 01-50-584.050 | Village President Contingency | 6,227 | 5,604 | 6,250 | 11,000 |
| 01-50-597.000 | Miscellaneous | 1,728 | 10,263 | 5,000 | 5,000 |
| | Bad Debt Expense - Lawn | | | | |
| 01-50-597.001 | Mowing | 322 | 8,601 | 1,000 | 1,000 |
| | Bad Debt Expense - Liens, | | | | |
| 01-50-597.002 | Other | - | - | 500 | 500 |
| 01-50-598.000 | Contingency | - | 177 | 1,000 | 1,000 |
| 01-50-599.000 | Transfers to Other Funds | 46,618 | 45,473 | 45,000 | 55,000 |
| 01-51-586.001 | Weed Control | 8,936 | 7,256 | 10,000 | 5,000 |
| 01-51-586.002 | Lien Charges | - | - | 500 | - |
| 01-51-597.000 | Miscellaneous | - | - | 500 | 500 |
| 01-51-598.000 | Contingency | - | - | 1,000 | 1,000 |
| 01-52-505.026 | K9 Unit | - | 1,428 | 17,950 | 3,950 |
| 01-52-597.000 | Miscellaneous | 45 | 516 | 1,000 | 1,000 |

Village of Channahon
 Budgeted Expenses by Fund
 General Fund 01
Miscellaneous, continued
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|---------------|--|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 01-52-598.000 | Contingency | 607 | - | 5,000 | 5,000 |
| | Transfer of Police Pension | | | | |
| 01-52-599.004 | Withholding | 1,142,051 | 1,505,095 | 1,745,000 | 1,858,000 |
| 01-53-532.000 | Trees | 11,475 | 8,442 | 20,000 | - |
| 01-53-532.001 | Tree Preservation | - | - | 212,500 | 100,000 |
| 01-53-563.002 | Miscellaneous Testing | - | - | 2,500 | 1,250 |
| 01-53-586.005 | Rain Barrel Project | - | - | 2,000 | - |
| 01-53-597.000 | Miscellaneous | - | 7,308 | 10,000 | - |
| 01-53-620.000 | Street Equipment | - | - | 8,500 | - |
| 01-56-597.000 | Miscellaneous | - | - | 1,000 | 1,000 |
| | Total Miscellaneous | 1,220,539 | 1,606,714 | 2,120,800 | 2,053,800 |
| | Grand Total - General Fund Expenses | 9,877,486 | 11,046,592 | 14,169,530 | 13,827,235 |

Village of Channahon
 Budget Detail
 Budgeted Revenues by Fund
General Capital Improvement Fund 11
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|---------------|--------------------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 11-50-303.012 | State - Excise Tax | 57,594 | 55,786 | 50,000 | 54,000 |
| 11-50-380.000 | Interest Income | 15,108 | 85,751 | 60,000 | 80,000 |
| 11-50-381.000 | Loan Proceeds | - | - | - | 29,000,000 |
| 11-50-385.000 | Miscellaneous | 10 | - | - | - |
| | Increase/(Decrease) in Market | | | | |
| 11-50-390.000 | Value | 522 | 21,579 | 12,000 | 10,000 |
| 11-50-391.000 | Grants - Others | - | - | 150,000 | 150,000 |
| 11-51-307.000 | Dedicated State Sales Taxes | 42,780 | 41,603 | 40,000 | 40,000 |
| 11-51-307.001 | Dedicated Village Sales Taxes | 42,771 | 41,572 | 40,000 | 40,000 |
| 11-51-308.000 | Dedicated Village Fuel Taxes | 9,145 | 10,688 | - | 10,000 |
| 11-51-308.001 | Dedicated Village Diesel Taxes | - | 11,517 | - | 10,000 |
| 11-52-328.003 | Police Vehicle | 80 | 20 | - | - |
| 11-52-328.004 | Electronic Citation Fee | 2,296 | 3,566 | 2,500 | 2,000 |
| 11-52-353.007 | Wescom Fee | 5,000 | 5,000 | 5,000 | 5,000 |
| 11-53-353.008 | ITEP Grant Revenue | - | 151,748 | 177,000 | 177,000 |
| 11-55-380.000 | Interest Income | 291 | - | - | - |
| 11-55-386.000 | Transfers from Other Funds | 1,126,561 | 1,500,000 | 1,745,000 | 1,420,000 |
| | Total Revenues | 1,302,160 | 1,928,830 | 2,281,500 | 30,998,000 |

Village of Channahon
 Budget Detail
 Budgeted Expenses by Fund
General Capital Improvement Fund 11
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Budget | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|---------------|----------------------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 11-50-512.008 | Bank Service Fees | 1,288 | 1,099 | 1,500 | 1,200 |
| 11-50-602.000 | Village Computer System | - | 55,008 | - | - |
| 11-50-631.000 | Capital Vehicles | - | - | 40,000 | 40,000 |
| 11-50-632.000 | Capital Projects | 62,774 | - | - | - |
| 11-50-663.053 | Town Center Construction | - | - | 500,000 | 500,000 |
| 11-51-617.000 | Development Vehicle | 33,540 | 39,870 | - | - |
| | Bike Path Access Parking Lot | | | | |
| 11-51-624.004 | (Canal) | - | - | 255,000 | 62,000 |
| 11-51-632.000 | Capital Projects | - | 128,555 | 55,000 | 55,000 |
| 11-52-610.000 | Police Equipment | 106,571 | 42,405 | - | - |
| 11-52-611.000 | Police Vehicles | 256,999 | 198,714 | 230,000 | 240,000 |
| 11-52-632.000 | Capital Projects | 91,465 | - | 600,000 | - |
| 11-53-510.000 | Engineering Fees | 271,776 | 424,517 | 123,000 | 251,000 |
| 11-53-630.000 | Capital Equipment | 141,227 | 85,644 | 42,500 | 45,000 |
| 11-53-631.000 | Capital Vehicles | 730,212 | 123,408 | 1,101,500 | 626,500 |
| 11-53-632.000 | Capital Projects | - | 336,246 | 300,000 | 11,468,000 |
| | Bridge Street Multiuse Path | | | | |
| 11-53-632.002 | ITEP #2 | 398,670 | - | 960,000 | 570,000 |
| 11-53-632.003 | Bike Paths | - | - | 785,000 | 850,000 |
| 11-53-633.001 | Land Acquisition - Bridge Street | - | 17,700 | - | - |
| | Land Acquisition - PW Facility | | | | |
| 11-53-633.002 | Expansion | - | 1,091,715 | - | - |
| | Total Expenses | 2,094,522 | 2,544,880 | 4,993,500 | 14,708,700 |

Village of Channahon

Special Revenue Funds

Summary of Budgeted Revenues/Expenses

Budget Year 2026 - 2027

| Fund No. | Fund Description | Fiscal Year 2026 - 2027 | | Increase (Decrease) in Fund Balance |
|----------|----------------------------|-------------------------|-------------------|---|
| | | Total Revenues | Total Expenses | |
| 02 | IMRF & Social Security | 697,000 | 696,250 | 750 |
| 04 | Audit | 33,780 | 41,875 | (8,095) |
| 05 | Insurance | 317,600 | 351,500 | (33,900) |
| 06 | Arts & Culture Commission | 15,000 | 10,000 | 5,000 |
| 16 | Development Repayment | - | - | - |
| 19 | TIF Tryon Street | 100,400 | 26,800 | 73,600 |
| 20 | TIF I55 Interchange & Rt 6 | 110,300 | 12,750 | 97,550 |
| 22 | Motor Fuel Tax | 672,000 | 650,000 | 22,000 |
| 23 | School Resources | - | - | - |
| 24 | Police Forfeiture | - | 6,000 | (6,000) |
| 26 | Motor Fuel Tax Bond | 3,390,000 | 5,579,000 | (2,189,000) |

Village of Channahon
 Budget Detail
IMRF & Social Security
 Budgeted Revenues/Expenses - Special Revenue Funds
 Budget Year 2026 - 2027

| Fund 02 - IMRF & Social Security | | | | | |
|---|--|----------------------------|----------------------------|----------------------------|-------------------------------------|
| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
| 02-50-301.001 | Property Taxes (IMRF) | 370,372 | 277,675 | 300,000 | 320,000 |
| 02-50-301.003 | Property Taxes (Social Security) | 203,709 | 185,116 | 280,000 | 300,000 |
| 02-50-304.001 | Property Taxes-TIF Surplus-IMRF | 98,001 | 68,675 | 68,000 | 39,000 |
| 02-50-304.003 | Property Taxes-TIF Surplus-SS | 53,901 | 45,783 | 45,000 | 36,000 |
| 02-50-380.000 | Interest Income | 1,199 | 3,172 | 1,000 | 2,000 |
| | Total Revenues | 727,182 | 580,421 | 694,000 | 697,000 |
| | | | | | |
| 02-50-502.001 | FICA | 32,904 | 38,363 | 52,000 | 45,000 |
| 02-50-502.002 | Medicare | 7,695 | 8,972 | 12,200 | 11,000 |
| 02-50-503.000 | IMRF | 44,504 | 53,794 | 105,900 | 65,000 |
| 02-51-502.001 | FICA | 34,083 | 33,550 | 26,500 | 34,000 |
| 02-51-502.002 | Medicare | 7,971 | 7,846 | 6,100 | 8,100 |
| 02-51-503.000 | IMRF | 54,507 | 52,515 | 59,850 | 60,000 |
| 02-52-502.001 | FICA | 11,246 | 11,374 | 13,500 | 14,400 |
| 02-52-502.002 | Medicare | 44,008 | 46,715 | 46,000 | 51,000 |
| 02-52-503.000 | IMRF | 18,046 | 17,457 | 30,800 | 20,000 |
| 02-53-502.001 | FICA | 45,939 | 48,387 | 49,000 | 50,400 |
| 02-53-502.002 | Medicare | 10,744 | 11,316 | 11,500 | 11,800 |
| 02-53-503.000 | IMRF | 72,053 | 74,033 | 111,500 | 81,000 |
| 02-54-502.001 | FICA | 19 | 24 | 100 | 100 |
| 02-54-502.002 | Medicare | 4 | 6 | 100 | 100 |
| 02-56-502.001 | FICA | 18,100 | 19,504 | 20,700 | 21,650 |
| 02-56-502.002 | Medicare | 4,233 | 4,561 | 4,800 | 5,000 |
| 02-56-503.000 | IMRF | 28,970 | 30,899 | 47,000 | 35,000 |
| 02-57-502.001 | FICA | 2,509 | 2,319 | 2,500 | 2,500 |
| 02-57-502.002 | Medicare | 584 | 542 | 600 | 600 |
| 02-57-503.000 | IMRF | 3,963 | 3,602 | 5,800 | 4,500 |
| 02-70-502.001 | FICA | 29,826 | 30,778 | 29,100 | 29,500 |
| 02-70-502.002 | Medicare | 6,976 | 7,199 | 6,800 | 7,300 |
| 02-70-503.000 | IMRF | 47,754 | 48,955 | 66,200 | 51,000 |
| 02-71-502.001 | FICA | 26,638 | 26,759 | 28,300 | 28,600 |
| 02-71-502.002 | Medicare | 6,230 | 6,258 | 6,600 | 7,000 |
| 02-71-503.000 | IMRF | 42,513 | 42,481 | 64,400 | 48,000 |
| 02-72-502.001 | FICA | 923 | 991 | 1,200 | 1,200 |
| 02-72-502.002 | Medicare | 216 | 232 | 300 | 300 |
| 02-72-503.000 | IMRF | 1,500 | 1,625 | 2,500 | 2,200 |
| | Total Expenses | 604,658 | 631,059 | 811,850 | 696,250 |
| | | | | | |
| | Increase/(Decrease) in Fund Balance | 122,524 | (50,637) | (117,850) | 750 |

Village of Channahon

Budget Detail

Audit

Budgeted Revenues/Expenses - Special Revenue Funds

Budget Year 2026 - 2027

| Fund 04 - Audit | | | | | |
|------------------------|--|------------------------------------|------------------------------------|------------------------------------|---|
| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2026 Approved Budget |
| 04-50-301.000 | Property Taxes (805) | 32,410 | 27,768 | 28,000 | 30,000 |
| 04-50-304.000 | Property Taxes (TIF Surplus) | 8,575 | 6,868 | 6,800 | 3,680 |
| 04-50-380.000 | Interest Income | 68 | 185 | 100 | 100 |
| | Total Revenues | 41,053 | 34,821 | 34,900 | 33,780 |
| 04-50-520.000 | Audit Services | 34,650 | 40,850 | 41,875 | 41,875 |
| | Total Expenses | 34,650 | 40,850 | 41,875 | 41,875 |
| | Increase/(Decrease) in Fund Balance | 6,403 | (6,029) | (6,975) | (8,095) |

Village of Channahon

Budget Detail

Insurance

Budgeted Revenues/Expenses - Special Revenue Funds

Budget Year 2026 - 2027

| Fund 05 - Insurance | | | | | |
|----------------------------|--|----------------------------|----------------------------|----------------------------|-------------------------------------|
| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
| 05-50-301.000 | Property Taxes (805) | 435,192 | 305,443 | 290,000 | 280,000 |
| 05-50-304.000 | Property Taxes (TIF Surplus) | 115,151 | 75,542 | 75,000 | 36,100 |
| | Property Damage | | | | |
| 05-50-324.002 | Reimbursement | 55,701 | 27,222 | - | - |
| 05-50-380.000 | Interest Income | 565 | 1,985 | 500 | 1,500 |
| | Total Revenues | 606,610 | 410,192 | 365,500 | 317,600 |
| 05-50-512.008 | Bank Service Fees | 123 | 313 | 200 | 500 |
| 05-50-567.000 | Insurance - General Liability | 225,067 | 200,091 | 255,000 | 194,000 |
| 05-50-567.001 | Insurance - Worker's Comp | 195,402 | 172,750 | 195,000 | 147,000 |
| 05-50-567.002 | Insurance - Claims | - | - | 5,000 | 5,000 |
| | Bad Debt Expense - Liens, | | | | |
| 05-50-597.002 | Other/Misc. | - | - | 5,000 | 5,000 |
| | Total Expenses | 420,592 | 373,154 | 460,200 | 351,500 |
| | Increase/(Decrease) in Fund Balance | 186,018 | 37,038 | (94,700) | (33,900) |

Village of Channahon

Budget Detail

Arts & Culture Commission

Budgeted Revenues/Expenses - Special Revenue Funds

Budget Year 2026 - 2027

| Fund 06 - Arts & Culture Commission | | | | | | |
|--|--|----------------------------|----------------------------|----------------------------|-------------------------------------|--|
| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget | |
| 06-50-385.000 | Miscellaneous | - | - | - | - | |
| 06-50-385.007 | Arts & Culture Commission | - | - | - | 5,000 | |
| 06-50-386.000 | Transfers from Other Funds | - | - | - | 10,000 | |
| | Total Revenues | - | - | - | 15,000 | |
| 06-50-571.003 | Arts & Culture Commission | - | - | - | 10,000 | |
| 06-50-597.000 | Miscellaneous | - | - | - | - | |
| | Total Expenses | - | - | - | 10,000 | |
| | Increase/(Decrease) in Fund Balance | - | - | - | 5,000 | |

Village of Channahon

Budget Detail

Development Repayment

Budgeted Revenues/Expenses - Special Revenue Funds

Budget Year 2026 - 2027

| Fund 16 - Development Repayment | | | | | |
|--|--|----------------------------|----------------------------|----------------------------|-------------------------------------|
| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
| 16-50-386.000 | Transfer from Other Funds | 146,173 | 138,117 | 64,000 | - |
| | Total Revenues | 146,173 | 138,117 | 64,000 | - |
| | Speedway Development | | | | |
| 16-50-595.031 | Repayment | 146,173 | 138,117 | 64,000 | - |
| | Total Expenses | 146,173 | 138,117 | 64,000 | - |
| | Increase/(Decrease) in Fund Balance | - | - | - | - |

Village of Channahon

Budget Detail

TIF Tryon Street

Budgeted Revenues/Expenses - Special Revenue Funds

Budget Year 2026 - 2027

| Fund 19 - TIF Tryon Street | | | | | |
|-----------------------------------|--|------------------------------------|------------------------------------|------------------------------------|---|
| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
| 19-50-301.000 | Property Taxes | 27,194 | 27,817 | 27,000 | 100,000 |
| 19-50-380.000 | Interest Income | 13 | 158 | 100 | 400 |
| | Total Revenues | 27,207 | 27,976 | 27,100 | 100,400 |
| 19-50-511.000 | Legal Fees | 310 | 155 | 500 | 500 |
| 19-50-512.000 | Other Professional Fees | 2,127 | - | - | - |
| 19-50-512.001 | Planning | - | 16,243 | - | - |
| 19-50-520.000 | Audit Services | - | - | 1,000 | 1,000 |
| 19-50-526.000 | Dues & Subscriptions | - | 215 | 250 | 300 |
| 19-50-593.000 | Real Estate Tax Distributions | 5,439 | 5,563 | 6,000 | 25,000 |
| 19-50-700.004 | TIF Capital Projects | - | - | - | - |
| | Total Expenses | 7,876 | 22,176 | 7,750 | 26,800 |
| | Increase/(Decrease) in Fund Balance | 19,331 | 5,800 | 19,350 | 73,600 |

Village of Channahon

Budget Detail

TIF I55 Interchange & Rt 6

Budgeted Revenues/Expenses - Special Revenue Funds

Budget Year 2026 - 2027

| Fund 20 - TIF I55 & Rt 6 | | | | | |
|-------------------------------------|--|------------------------------------|------------------------------------|------------------------------------|---|
| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
| 20-50-301.000 | Property Taxes | 67,132 | 67,572 | 67,000 | 110,000 |
| 20-50-380.000 | Interest Income | 17 | 230 | 100 | 300 |
| | Total Revenues | 67,149 | 67,802 | 67,100 | 110,300 |
| 20-50-511.000 | Legal Fees | 113 | 113 | 500 | 500 |
| 20-50-512.000 | Other Professional Fees | 2,779 | - | - | - |
| 20-50-520.000 | Audit Services | 2,000 | - | 2,000 | 2,000 |
| 20-50-526.000 | Dues & Subscriptions | 325 | 215 | 250 | 250 |
| 20-50-593.000 | Real Estate Tax Distributions | 3,357 | 3,379 | 5,000 | 10,000 |
| | Total Expenses | 8,573 | 3,706 | 7,750 | 12,750 |
| | Increase/(Decrease) in Fund Balance | 58,576 | 64,096 | 59,350 | 97,550 |

Village of Channahon

Budget Detail

Motor Fuel Tax

Budgeted Revenues/Expenses - Special Revenue Funds

Budget Year 2026 - 2027

| Fund 22 - Motor Fuel Tax | | | | | |
|---------------------------------|--|------------------------------------|------------------------------------|------------------------------------|---|
| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
| 22-80-303.006 | State Motor Fuel Tax | 303,732 | 300,218 | 310,000 | 300,000 |
| | State Motor Fuel Tax - High | | | | |
| 22-80-303.008 | Growth | 48,185 | 47,379 | 40,000 | 43,000 |
| | State Motor Fuel Tax Renewal | | | | |
| 22-80-303.014 | Fund | 284,047 | 304,676 | 300,000 | 320,000 |
| 22-80-380.000 | Interest Income | 4,942 | 9,192 | 8,500 | 9,000 |
| | Total Revenues | 640,906 | 661,465 | 658,500 | 672,000 |
| 22-80-510.000 | Engineering Fees | - | - | - | 50,000 |
| | Streets Maintenance Road | | | | |
| 22-80-538.003 | Programs | 1,083,352 | 500,000 | 600,000 | 600,000 |
| | Rebuild Illinois - Streets | | | | |
| 22-80-538.018 | Maintenance | 827,754 | - | - | - |
| | Total Expenses | 1,911,106 | 500,000 | 600,000 | 650,000 |
| | Increase/(Decrease) in Fund Balance | (1,270,200) | 161,465 | 58,500 | 22,000 |

Village of Channahon

Budget Detail

School Resources

Budgeted Revenues/Expenses - Special Revenue Funds

Budget Year 2026 - 2027

| | | Fund 23 - School Resources | | | |
|--------------------|--|------------------------------------|------------------------------------|------------------------------------|---|
| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2026 Approved Budget |
| 23-85-380.000 | Interest Income | 16 | 51 | - | - |
| | Total Revenues | 16 | 51 | - | - |
| 23-85-529.000 | Supplies | - | - | 1,000 | - |
| | Total Expenses | - | - | 1,000 | - |
| | Increase/(Decrease) in Fund Balance | 16 | 51 | (1,000) | - |

Village of Channahon

Budget Detail

Police Forfeiture

Budgeted Revenues/Expenses - Special Revenue Funds

Budget Year 2026 - 2027

| Fund 24 - Police Forfeiture | | | | | | |
|------------------------------------|--|------------------------------------|------------------------------------|------------------------------------|---|--|
| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget | |
| 24-52-325.000 | State Police Forfeiture Funds | 4,228 | 2,252 | - | - | |
| 24-52-380.000 | Interest Income | 30 | 115 | - | - | |
| | Total Revenues | 4,258 | 2,368 | - | - | |
| 24-52-506.000 | Uniforms | - | - | 11,000 | - | |
| 24-52-550.000 | Equipment | - | - | 5,000 | 6,000 | |
| | Total Expenses | - | - | 16,000 | 6,000 | |
| | Increase/(Decrease) in Fund Balance | 4,258 | 2,368 | (16,000) | (6,000) | |

Village of Channahon

Budget Detail

Motor Fuel Tax Bond

Budgeted Revenues/Expenses - Special Revenue Funds

Budget Year 2026 - 2027

| Fund 26 - Motor Fuel Tax Bond | | | | | |
|--------------------------------------|--|----------------------------|----------------------------|----------------------------|-------------------------------------|
| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
| 26-80-305.009 | Village Fuel Tax | 294,151 | 293,722 | 310,000 | 320,000 |
| 26-80-305.099 | Village Diesel Fuel Tax | 3,352,158 | 2,971,690 | 2,700,000 | 3,050,000 |
| 26-80-380.000 | Interest Income | 9,702 | 35,385 | 30,000 | 20,000 |
| | Total Revenues | 3,656,011 | 3,300,797 | 3,040,000 | 3,390,000 |
| 26-80-510.000 | Engineering Fees | 91,596 | 211,283 | 268,000 | 367,000 |
| | Engineering Fees - Rt. 6 Road | | | | |
| 26-80-510.019 | Widening | - | 417,600 | - | - |
| 26-80-512.008 | Bank Service Fees | 7,564 | 9,378 | 8,000 | 9,000 |
| | Streets Maintenance Road | | | | |
| 26-80-538.003 | Program | 240,852 | 806,028 | 2,645,000 | 2,650,000 |
| | Far West Road Maintenance | | | | |
| 26-80-538.020 | Projects | - | - | 2,000,000 | - |
| 26-80-546.000 | Salt Purchases | - | 7,616 | 168,000 | 168,000 |
| 26-80-585.000 | Bike Path | - | 12,618 | 165,000 | 165,000 |
| 26-80-599.000 | Transfer to Other Funds | 1,972,734 | 2,638,117 | 1,809,000 | 1,420,000 |
| 26-80-624.002 | Shepley Road Bridge | - | - | - | 400,000 |
| | Bike Path Access Parking Lot | | | | |
| 26-80-624.004 | (Canal) | 46,674 | 288,534 | 745,000 | - |
| | Dellos Raod Bridge | | | | |
| 26-80-624.005 | Replacement | - | - | - | 250,000 |
| | Cemetery Road Bridge | | | | |
| 26-80-624.007 | Rehabilitation | - | - | - | 150,000 |
| | Total Expenses | 2,359,421 | 4,391,175 | 7,808,000 | 5,579,000 |
| | Increase/(Decrease) in Fund Balance | 1,296,591 | (1,090,378) | (4,768,000) | (2,189,000) |

Village of Channahon

Capital Project Funds

Summary of Budgeted Revenues/Expenses

Budget Year 2026 - 2027

| Fund No. | Fund Description | Fiscal Year 2026 - 2027 | | Increase (Decrease) in Fund Balance |
|----------|---|-------------------------|-------------------|---|
| | | Total Revenues | Total Expenses | |
| 15 | Bluff Road & I55 | 547,000 | 432,650 | 114,350 |
| 17 | Rt. 6 & Bradley Intersection Recaptures | - | - | - |
| 25 | TIF Aux Sable | 12,100,000 | 12,005,800 | 94,200 |

Village of Channahon

Budget Detail

Capital Projects - Bluff Road & I55

Budgeted Revenues/Expenses - Debt Service Funds

Budget Year 2026 - 2027

Fund 15 - Capital Project - Bluff Road & I55

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|--------------------|--|------------------------------------|------------------------------------|------------------------------------|---|
| 15-50-301.002 | Shared Property Taxes | 534,435 | 563,913 | 560,000 | 500,000 |
| 15-50-380.000 | Interest Income | 1,406 | 3,316 | 3,000 | 2,000 |
| 15-50-386.000 | Transfers from Other Funds | 45,924 | 44,832 | 45,000 | 45,000 |
| | Total Revenues | 581,765 | 612,061 | 608,000 | 547,000 |
| 15-50-599.000 | Transfers to Other Funds | 548,892 | 86,430 | 86,480 | 86,470 |
| 15-50-671.000 | Bond Payments | 252,000 | 260,000 | 268,000 | 276,000 |
| 15-50-672.000 | Bond Interest | 90,760 | 85,720 | 78,000 | 69,880 |
| 15-50-673.000 | Bond Fiscal Agent Fees | 238 | 238 | 300 | 300 |
| | Total Expenses | 891,890 | 432,388 | 432,780 | 432,650 |
| | Increase/(Decrease) in Fund Balance | (310,125) | 179,674 | 175,220 | 114,350 |

Village of Channahon

Budget Detail

Rt. 6 & Bradley Intersection Recaptures Capital Projects

Budgeted Revenues/Expenses - Capital Projects Funds

Budget Year 2026 - 2027

| |
|---|
| Fund 17 - Rt. 6 & Bradley Intersection Recaptures Capital Projects |
|---|

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|---------------|--|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 17-50-375.000 | Recapture | - | - | - | - |
| | Development Agreement | | | | |
| 17-50-375.011 | Revenue | - | - | - | - |
| 17-50-380.000 | Interest Income | - | - | - | - |
| | Total Revenues | - | - | - | - |
| 17-50-597.000 | Miscellaneous | - | - | - | - |
| 17-53-510.000 | Engineering Fees | - | - | - | - |
| 17-53-544.002 | Traffic Signal | - | - | - | - |
| | Total Expenses | - | - | - | - |
| | Increase/(Decrease) in Fund Balance | - | - | - | - |

Village of Channahon

Budget Detail

TIF Aux Sable

Budgeted Revenues/Expenses - Capital Projects Funds

Budget Year 2026 - 2027

| Fund 25 - TIF Aux Sable | | | | | |
|--------------------------------|--|------------------------------------|------------------------------------|------------------------------------|---|
| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
| 25-50-301.000 | Property Taxes | 10,501,023 | 12,180,339 | 12,000,000 | 12,000,000 |
| 25-50-380.000 | Interest Income | 42,959 | 149,289 | 100,000 | 100,000 |
| | Increase/(Decrease) in Market | | | | |
| 25-50-390.000 | Value | 27,508 | - | - | - |
| | Total Revenues | 10,571,490 | 12,329,628 | 12,100,000 | 12,100,000 |
| 25-50-511.000 | Legal Fees | 113 | 225 | 1,000 | 500 |
| 25-50-512.000 | Other Professional Fees | 7,623 | - | - | - |
| 25-50-512.008 | Bank Service Fees | 1,579 | 1,920 | 2,000 | 3,000 |
| 25-50-520.000 | Audit Services | 2,000 | - | 2,000 | 2,000 |
| 25-50-526.000 | Dues & Subscriptions | 325 | 220 | 400 | 300 |
| 25-50-593.000 | Real Estate Tax Distributions | 10,445,193 | 10,341,108 | 10,000,000 | 10,000,000 |
| | Redevelopment Agreement | | | | |
| 25-50-594.000 | Payment | - | 2,164,446 | 2,000,000 | 2,000,000 |
| | Total Expenses | 10,456,833 | 12,507,919 | 12,005,400 | 12,005,800 |
| | Increase/(Decrease) in Fund Balance | 114,657 | (178,291) | 94,600 | 94,200 |

Village of Channahon

Fiduciary & Custodial Funds

Summary of Budgeted Revenues/Expenses

Budget Year 2026 - 2027

| Fund No. | Fund Description | Fiscal Year 2026 - 2027 | | Increase (Decrease) in Fund Balance |
|----------|---------------------------------------|-------------------------|-------------------|---|
| | | Total Revenues | Total Expenses | |
| 21 | Police Pension Trust Fund - Fiduciary | 3,573,900 | 1,009,000 | 2,564,900 |
| 29 | WESCOM - Custodial Fund | 343,643 | 336,143 | 7,500 |

Village of Channahon
 Budget Detail
Police Pension Trust Fund
 Budgeted Revenues/Expenses - Fiduciary Funds
 Budget Year 2026 - 2027

| Fund 21 - Police Pension | | | | | |
|---------------------------------|--|----------------------------|----------------------------|----------------------------|-------------------------------------|
| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
| 21-52-301.050 | Mobile Home Taxes | 315 | 453 | 400 | 400 |
| 21-52-380.000 | Interest Income | 2,527 | 3,798 | 2,500 | 3,500 |
| 21-52-380.002 | Dividends | 100,604 | 141,303 | 100,000 | 150,000 |
| 21-52-380.003 | Unrealized Gain/(Loss) | (547,165) | 1,182,596 | 500,000 | 1,000,000 |
| 21-52-385.000 | Miscellaneous | 263,613 | 564 | - | - |
| | Transfer from Officers | | | | |
| 21-52-388.000 | Withholding | 254,852 | 274,756 | 312,000 | 312,000 |
| 21-52-389.000 | Transfer from Village | 1,142,051 | 1,505,095 | 1,740,000 | 1,858,000 |
| 21-52-390.000 | Increase in Market Value | 1,841,920 | 295,654 | 200,000 | 250,000 |
| | Total Revenues | 3,058,716 | 3,404,219 | 2,854,900 | 3,573,900 |
| 21-52-504.000 | Police Pension | 673,602 | 760,909 | 786,000 | 819,000 |
| 21-52-504.001 | Pension Refunds | - | 34,719 | - | 12,500 |
| 21-52-504.003 | Employer Contribution Refund | 911 | - | - | - |
| 21-52-504.004 | Duty Disability Pension | 101,864 | 101,864 | 102,000 | 102,000 |
| 21-52-511.000 | Legal Fees | 4,094 | 4,000 | 10,000 | 3,000 |
| 21-52-512.000 | Other Professional Fees | 20,159 | 18,417 | 25,000 | 23,500 |
| 21-52-512.004 | Police Pension Medical Exams | - | - | 1,500 | 1,000 |
| 21-52-512.006 | Broker Fees | 13,020 | 17,765 | 20,000 | 25,000 |
| 21-52-512.008 | Bank Service Fees | - | - | - | 1,000 |
| 21-52-513.000 | Professional Development | 1,625 | - | 3,000 | 3,000 |
| 21-52-520.000 | Audit Services | 5,000 | - | 5,000 | 5,500 |
| 21-52-526.000 | Dues & Subscriptions | 795 | 825 | 1,000 | 1,000 |
| 21-52-529.000 | Supplies | 135 | - | 500 | 500 |
| 21-52-566.000 | Travel | 420 | - | 2,000 | 1,000 |
| 21-52-567.000 | Insurance - General Liability | 8,825 | 8,825 | 10,000 | 10,000 |
| 21-52-597.000 | Miscellaneous | 228 | 4,254 | 1,000 | 1,000 |
| | Total Expenses | 830,677 | 951,578 | 967,000 | 1,009,000 |
| | Increase/(Decrease) in Fund Balance | 2,228,039 | 2,452,642 | 1,887,900 | 2,564,900 |

Village of Channahon
 Budget Detail
WESCOM
 Budgeted Revenues/Expenses - Custodial Fund
 Budget Year 2026 - 2027

| Fund 29 - Wescom | | | | | |
|-------------------------|--|------------------------------------|------------------------------------|------------------------------------|---|
| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
| 29-50-353.007 | WESCOM Fee | 329,493 | 331,593 | 333,650 | 335,643 |
| 29-50-380.000 | Interest Income | 9,982 | 18,183 | 7,500 | 8,000 |
| | Total Revenues | 339,474 | 349,776 | 341,150 | 343,643 |
| 29-50-671.000 | Bond Payments | 290,000 | 295,000 | 300,000 | 305,000 |
| 29-50-672.000 | Bond Interest | 39,493 | 36,593 | 33,650 | 30,643 |
| 29-50-673.000 | Bond Fiscal Agent Fees | 475 | 475 | 500 | 500 |
| | Total Expenses | 329,968 | 332,068 | 334,150 | 336,143 |
| | Increase/(Decrease) in Fund Balance | 9,507 | 17,708 | 7,000 | 7,500 |

Village of Channahon

Utility Fund

Summary of Budgeted Revenues/Expenses

Budget Year 2026 - 2027

| Fund No. | Fund Description | Fiscal Year 2026 - 2027 | | Increase (Decrease) in Fund Balance |
|----------|----------------------|-------------------------|-------------------|---|
| | | Total Revenues | Total Expenses | |
| 30 | Utility Fund | 6,856,920 | 6,063,405 | 793,515 |
| 31 | Utility Capital Fund | 49,036,470 | 20,304,335 | 28,732,135 |
| | | <u>55,893,390</u> | <u>26,367,740</u> | <u>29,525,650</u> |

Village of Channahon
 Budget Summary - FUND 30
 Budgeted Revenues by Fund (Utility Fund)
Water Revenues
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|-----------------------------|--|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 30-70-337.000 | Franchise Gas | 18,409 | 17,116 | 17,000 | 14,000 |
| 30-70-340.000 | Lien Charges | 150 | (200) | - | - |
| 30-70-364.001 | Utility Administration Charge | 149,525 | 151,965 | 150,000 | 150,000 |
| 30-70-365.000 | Water Revenue | 2,148,168 | 2,283,845 | 2,454,120 | 2,610,200 |
| 30-70-369.000 | Water Meters | 61,517 | 45,145 | 35,000 | 20,000 |
| 30-70-370.000 | System Revenue | 2,325 | 2,000 | 1,875 | 1,000 |
| 30-70-372.000 | Construction Water | 3,290 | 2,765 | 2,600 | 1,400 |
| 30-70-374.000 | Water Purchases | 20,396 | 18,580 | 10,000 | 15,000 |
| 30-70-379.000 | Water Penalties | 70,647 | 67,564 | 65,000 | 80,000 |
| 30-70-380.000 | Interest Income | 108,953 | 134,484 | 100,000 | 120,000 |
| 30-70-384.000 | Well Permits | 3,800 | 4,000 | 4,000 | 4,000 |
| 30-70-385.000 | Miscellaneous | 940 | - | - | - |
| 30-70-386.000 | Transfers from Other Funds | 695 | 640 | - | 500 |
| 30-70-390.000 | Increase/(Decrease) in Market Value | 174 | 7,193 | 2,000 | 2,000 |
| Total Water Revenues | | 2,588,989 | 2,735,096 | 2,841,595 | 3,018,100 |

Sewer Revenues
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|-----------------------------|--|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 30-71-364.002 | Utility Administration Charge | 87,315 | 90,165 | 90,000 | 90,000 |
| 30-71-366.000 | Sewer Revenue | 1,709,092 | 1,930,521 | 2,017,100 | 2,018,020 |
| 30-71-380.000 | Interest Income | 108,953 | 134,484 | 100,000 | 120,000 |
| 30-71-390.000 | Increase/(Decrease) in Market Value | 174 | 7,193 | 2,000 | 2,000 |
| Total Sewer Revenues | | 1,905,534 | 2,162,363 | 2,209,100 | 2,230,020 |

Village of Channahon
 Budget Summary - FUND 30
 Budgeted Revenues by Fund (Utility Fund)
 Refuse Revenues
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|---------------|--|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 30-72-340.000 | Lien Charges | 1,650 | 1,200 | 1,000 | 1,000 |
| 30-72-380.000 | Interest Income | 103,461 | 117,355 | 90,000 | 120,000 |
| | Increase/(Decrease) in Market | | | | |
| 30-72-390.000 | Value | 174 | 7,193 | 1,000 | 2,500 |
| 30-72-394.003 | Refuse - Regular | 995,174 | 1,036,078 | 1,050,000 | 1,125,000 |
| | Refuse - Senior & Disabled | | | | |
| 30-72-394.006 | Veteran | 210,848 | 231,132 | 230,000 | 270,000 |
| 30-72-395.000 | Refuse Penalty | 26,216 | 27,725 | 22,000 | 30,000 |
| 30-72-395.001 | Refuse Administrative Fee | 56,788 | 57,719 | 55,000 | 60,000 |
| 30-72-395.002 | Refuse Shut Off Fee | 275 | 350 | 300 | 300 |
| | Total Refuse Revenues | 1,394,585 | 1,478,751 | 1,449,300 | 1,608,800 |
| | Grand Total - Utility Fund Revenues | 5,889,108 | 6,376,210 | 6,499,995 | 6,856,920 |

Village of Channahon
 Budget Summary - FUND 30
 Budgeted Expenses by Fund (Utility Fund)
Salaries
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|---------------|-------------------------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 30-70-408.006 | Accounting Clerk II | 15,406 | 16,419 | 18,000 | 19,200 |
| 30-70-436.000 | Assistant Public Works | 22,390 | 23,691 | 25,000 | 25,900 |
| 30-70-437.001 | Laborer - 1 | 5,989 | 5,836 | - | - |
| 30-70-437.002 | Laborer - 2 | 4,603 | 5,082 | - | - |
| 30-70-437.003 | Laborer - 3 | 5,356 | 5,227 | - | - |
| 30-70-437.004 | Laborer - 4 | 6,532 | 6,178 | - | - |
| 30-70-437.005 | Laborer - 5 | 5,026 | 4,968 | - | - |
| 30-70-437.006 | Laborer - 6 | 5,562 | 5,430 | - | - |
| 30-70-437.007 | Laborer - 7 | 32,755 | 33,636 | 35,000 | 36,250 |
| 30-70-437.008 | Laborer - 8 | 28,485 | 23,643 | 30,750 | 32,950 |
| 30-70-437.009 | Laborer - 9 | 29,587 | 31,194 | 34,000 | 31,900 |
| 30-70-437.010 | Laborer - 10 | 28,488 | 25,900 | 29,000 | 29,950 |
| 30-70-437.011 | Laborer - 11 | 5,342 | 4,553 | - | - |
| 30-70-438.001 | Step Up Wages | 312 | 24 | 500 | 500 |
| 30-70-438.003 | Water License Stipend | 783 | 800 | 1,200 | 1,200 |
| 30-70-440.001 | Engineering Technician | 23,962 | 24,677 | 25,500 | 25,800 |
| 30-70-442.000 | Public Works Superintendent | 33,225 | 34,217 | 36,000 | 37,300 |
| 30-70-445.000 | Foreman | 25,660 | 19,768 | 20,700 | 22,800 |
| 30-70-445.001 | Foreman | 20,267 | 21,439 | 23,500 | 25,100 |
| 30-70-450.001 | Public Works Director - Engineer | 50,416 | 51,922 | 53,200 | 54,400 |
| 30-70-450.002 | Assistant Public Works Director | 35,700 | 36,722 | 38,000 | 38,900 |
| 30-70-451.000 | Public Works Clerk | 14,353 | 16,237 | 17,500 | 8,500 |
| 30-70-452.000 | Water Treatment Operator | 68,518 | 80,677 | 88,000 | 94,400 |
| 30-70-473.000 | Pager Pay | 8,050 | 10,121 | 9,000 | 11,000 |
| 30-70-475.000 | Overtime | 14,241 | 17,690 | 17,500 | 24,000 |
| 30-70-499.000 | Compensated Absences | (1,173) | 7,806 | - | 7,500 |
| 30-71-408.006 | Accounting Clerk II | 15,406 | 16,419 | 18,000 | 19,200 |
| 30-71-436.000 | Assistant Public Works | 21,731 | 22,994 | 25,000 | 25,900 |

Village of Channahon
 Budget Summary - FUND 30
 Budgeted Expenses by Fund (Utility Fund)
Salaries, continued
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|-----------------------|-------------------------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 30-71-437.007 | Laborer - 7 | 32,753 | 33,633 | 35,000 | 36,250 |
| 30-71-437.008 | Laborer - 8 | 28,488 | 23,645 | 30,750 | 32,950 |
| 30-71-437.009 | Laborer - 9 | 29,585 | 31,192 | 34,000 | 31,900 |
| 30-71-437.010 | Laborer - 10 | 28,486 | 25,898 | 29,000 | 29,950 |
| 30-71-438.001 | Step Up Wages | 104 | 231 | 500 | 500 |
| 30-71-438.004 | Wastewater License Stipend | 1,083 | 1,200 | 1,200 | 1,200 |
| 30-71-440.001 | Engineering Technician | 23,257 | 23,952 | 25,500 | 25,800 |
| 30-71-442.000 | Public Works Superintendent | 34,232 | 35,254 | 36,000 | 37,300 |
| 30-71-445.000 | Foreman | 22,208 | 19,261 | 20,700 | 22,800 |
| 30-71-445.001 | Foreman | 20,266 | 21,438 | 23,500 | 25,100 |
| 30-71-450.001 | Public Works Director - Engineer | 48,933 | 50,395 | 53,200 | 54,400 |
| 30-71-450.002 | Assistant Public Works Director | 34,650 | 35,642 | 38,000 | 38,900 |
| 30-71-451.000 | Public Works Clerk | 13,931 | 15,759 | 17,500 | 8,500 |
| 30-71-453.000 | Waste Water Operator | 72,393 | 77,335 | 75,000 | 80,500 |
| 30-71-473.000 | Pager Pay | 7,868 | 7,012 | 9,000 | 11,000 |
| 30-71-475.000 | Overtime | 16,508 | 12,681 | 17,500 | 24,100 |
| 30-71-499.000 | Compensated Absences | (1,173) | 7,807 | - | 7,500 |
| 30-72-408.006 | Accounting Clerk II | 15,633 | 16,752 | 18,000 | 19,200 |
| Total Salaries | | 956,179 | 992,356 | 1,009,700 | 1,060,500 |

Related Payroll Costs
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|---------------|--------------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 30-70-501.001 | Hospitalization Coverage | 23,728 | 22,576 | 25,000 | 30,510 |
| 30-70-501.002 | Dental Coverage | 841 | 794 | 1,000 | 1,000 |

Village of Channahon
 Budget Summary - FUND 30
 Budgeted Expenses by Fund (Utility Fund)
 Related Payroll Costs, continued
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|---------------|------------------------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 30-70-501.003 | Life Insurance Coverage | 694 | 732 | 800 | 1,000 |
| 30-70-501.004 | Vision Care | 337 | 315 | 400 | 500 |
| 30-70-501.011 | Hospitalization - Union | 125,947 | 126,478 | 133,600 | 125,400 |
| | Water-IMRF Net Pension | | | | |
| 30-70-503.100 | Expense | (122,506) | 73,173 | (50,000) | 50,000 |
| 30-70-504.100 | OPEB Liability Expense | (340) | (19,814) | (5,000) | (10,000) |
| 30-70-505.000 | Unemployment Insurance | 859 | 1,112 | 1,000 | 1,200 |
| 30-70-513.000 | Professional Development | 2,382 | 231 | 10,160 | 7,105 |
| 30-71-501.001 | Hospitalization Coverage | 23,608 | 22,467 | 25,000 | 30,510 |
| 30-71-501.002 | Dental Coverage | 840 | 791 | 1,000 | 1,000 |
| 30-71-501.003 | Life Insurance Coverage | 623 | 640 | 800 | 1,000 |
| 30-71-501.004 | Vision Care | 264 | 237 | 400 | 500 |
| 30-71-501.011 | Hospitalization - Union | 101,416 | 101,901 | 106,750 | 99,000 |
| 30-71-505.000 | Unemployment Insurance | 764 | 853 | 1,000 | 1,000 |
| 30-71-513.000 | Professional Development | 2,697 | 2,099 | 9,960 | 6,005 |
| 30-72-501.003 | Life Insurance Coverage | 27 | 32 | 100 | 100 |
| 30-72-501.011 | Hospitalization - Union | 10,948 | 11,716 | 13,200 | 13,200 |
| 30-72-505.000 | Unemployment Insurance | 31 | 53 | 100 | 100 |
| | Total Related Payroll Costs | 148,591 | 346,386 | 275,270 | 359,130 |

Water and Sewer Operating Related Costs
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|---------------|---------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 30-70-517.000 | Water (Joliet) | 139,194 | 242,431 | 250,000 | 412,500 |
| 30-70-553.000 | Water Meter Parts | 7,645 | 9,424 | 29,000 | 32,000 |
| 30-70-553.001 | Water Meters Contra | 16,014 | 91,926 | 60,000 | 100,000 |
| 30-70-554.000 | Lab Equipment | 1,402 | 5,612 | 13,950 | 7,150 |
| 30-70-561.000 | Rentals | - | 179 | 500 | 500 |
| 30-70-562.000 | Chemicals | 33,572 | 31,673 | 43,000 | 47,250 |
| 30-70-563.000 | Water Testing | 12,295 | 9,516 | 16,400 | 16,000 |

Village of Channahon
 Budget Summary - FUND 30
 Budgeted Expenses by Fund (Utility Fund)
 Water and Sewer Operating Related Costs, continued
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|--|-----------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 30-70-563.001 | Well Inspections | 2,715 | 3,080 | 3,500 | 3,500 |
| 30-71-518.000 | Sewer (Joliet) | 251,387 | 294,397 | 312,000 | 265,000 |
| 30-71-526.001 | NPDES Permits | 17,500 | 17,500 | 25,500 | 17,500 |
| 30-71-545.000 | Sludge Removal | 24,818 | 27,081 | 53,400 | 88,400 |
| 30-71-554.000 | Lab Equipment | 9,082 | 14,968 | 18,000 | 17,000 |
| 30-71-561.000 | Rentals | - | - | 500 | 500 |
| 30-71-562.000 | Chemicals | 24,360 | 29,985 | 58,800 | 53,000 |
| 30-71-563.002 | Miscellaneous Testing | 1,864 | - | 2,500 | 1,250 |
| Total Water and Sewer Operating Related Costs | | 541,846 | 777,773 | 887,050 | 1,061,550 |

General Operating Costs
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|---------------|----------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 30-70-506.000 | Uniforms | 1,611 | 1,801 | 4,275 | 5,150 |
| 30-70-514.000 | Telephone | 6,686 | 7,831 | 7,500 | 4,800 |
| 30-70-515.000 | Electric | 137,949 | 165,603 | 150,000 | 175,000 |
| 30-70-516.000 | Gas | 5,528 | 5,850 | 6,000 | 10,000 |
| 30-70-525.000 | Postage | 9,269 | 12,988 | 13,750 | 14,250 |
| 30-70-526.000 | Dues & Subscriptions | 2,010 | 867 | 2,225 | 2,225 |
| 30-70-527.000 | Printing | 1,198 | 2,540 | 3,150 | 3,600 |
| 30-70-528.000 | Publishing | 523 | 156 | 1,450 | 1,000 |
| 30-70-529.000 | Supplies | 2,505 | 1,823 | 4,100 | 4,000 |
| 30-70-542.000 | Fuel | 8,841 | 8,060 | 11,125 | 10,000 |
| 30-70-550.000 | Equipment | 10,910 | 10,221 | 14,000 | 11,500 |
| 30-70-551.000 | Office Furniture | - | 27 | 500 | 500 |
| 30-70-552.000 | Tools | 4,428 | 2,363 | 9,900 | 8,000 |
| 30-70-565.000 | Meetings | - | 92 | 250 | 250 |
| 30-70-566.000 | Travel | - | 126 | 1,000 | 1,000 |
| 30-70-586.002 | Lien Charges | 83 | - | 500 | 500 |

Village of Channahon
 Budget Summary - FUND 30
 Budgeted Expenses by Fund (Utility Fund)
 General Operating Costs, continued
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|--------------------------------------|----------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 30-71-506.000 | Uniforms | 2,257 | 2,296 | 4,225 | 5,075 |
| 30-71-514.000 | Telephone | 13,828 | 16,472 | 15,500 | - |
| 30-71-515.000 | Electric | 81,432 | 101,924 | 78,000 | 90,000 |
| 30-71-516.000 | Gas | 14,763 | 14,327 | 12,000 | 15,000 |
| 30-71-525.000 | Postage | 8,100 | 9,208 | 13,150 | 13,150 |
| 30-71-526.000 | Dues & Subscriptions | 5,996 | 6,158 | 11,325 | 13,075 |
| 30-71-527.000 | Printing | 1,198 | 878 | 2,325 | 2,325 |
| 30-71-528.000 | Publishing | - | 278 | 900 | 500 |
| 30-71-529.000 | Supplies | 3,030 | 3,352 | 3,950 | 4,350 |
| 30-71-542.000 | Fuel | 8,841 | 7,860 | 11,125 | 10,000 |
| 30-71-550.000 | Equipment | 1,097 | 6,324 | 11,000 | 96,000 |
| 30-71-551.000 | Office Furniture | - | 732 | 500 | 500 |
| 30-71-552.000 | Tools | 1,218 | 1,731 | 2,200 | 2,200 |
| 30-71-565.000 | Meetings | - | 55 | 250 | 250 |
| 30-71-566.000 | Travel | - | 123 | 1,000 | 1,000 |
| 30-71-586.002 | Lien Charges | - | - | 500 | - |
| 30-72-525.000 | Postage | 10,795 | 11,738 | 14,000 | 13,000 |
| 30-72-526.000 | Dues & Subscriptions | 210 | 233 | 250 | 250 |
| 30-72-527.000 | Printing | 1,150 | 765 | 1,500 | 1,500 |
| 30-72-529.000 | Supplies | - | 61 | - | - |
| 30-72-586.002 | Lien Charges | 613 | 416 | 1,000 | 500 |
| Total General Operating Costs | | 346,068 | 405,280 | 414,425 | 520,450 |

Professional Services
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|---------------|-------------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 30-70-502.000 | Medical Testing | 183 | 811 | 500 | 500 |
| 30-70-510.000 | Engineering Fees | 28,247 | 38,920 | 35,000 | 60,000 |
| 30-70-511.000 | Legal Fees | 506 | - | 1,000 | - |
| 30-70-512.000 | Other Professional Fees | 2,500 | 1,250 | 4,000 | 4,000 |
| 30-71-502.000 | Medical Testing | 564 | 846 | 500 | 500 |

Village of Channahon
 Budget Summary - FUND 30
 Budgeted Expenses by Fund (Utility Fund)
 Professional Services, continued
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|---------------|------------------------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 30-71-510.000 | Engineering Fees | 10,285 | 8,750 | 23,300 | 3,000 |
| 30-71-511.000 | Legal Fees | 1,425 | - | 2,000 | - |
| 30-72-524.000 | Refuse Contract | 1,201,335 | 1,261,172 | 1,300,000 | 1,480,000 |
| 30-73-510.000 | Engineering Fees | 117,106 | 148,116 | 165,500 | 112,000 |
| 30-73-511.000 | Legal Fees | 21,041 | 8,831 | 30,000 | 5,000 |
| 30-73-512.000 | Other Professional Fees | 21,446 | 1,190 | - | - |
| | Water Commission | | | | |
| 30-73-517.002 | Formation | 110,000 | 110,000 | 120,000 | - |
| | Water Commission Admin, | | | | |
| 30-73-517.003 | O&M, & Debt | - | - | 504,000 | 540,000 |
| | Total Professional Services | 1,514,638 | 1,579,887 | 2,185,800 | 2,205,000 |

Repairs and Maintenance
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|---------------|--------------------------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 30-70-535.000 | Building Maintenance | 4,765 | 10,096 | 16,000 | 14,000 |
| 30-70-535.002 | Demolition Expense | - | - | 10,000 | 16,000 |
| 30-70-536.000 | Equipment Maintenance | 31,324 | 37,906 | 182,850 | 168,350 |
| 30-70-536.001 | Computers and Technology | 7,939 | 8,656 | 8,050 | 8,050 |
| 30-70-537.000 | Vehicle Maintenance | 435 | 6,200 | 11,560 | 10,000 |
| 30-70-539.000 | Restoration Maintenance | 1,768 | 1,173 | 1,500 | 1,500 |
| 30-70-541.000 | Facility Maintenance | 68,942 | 71,235 | 158,700 | 127,500 |
| 30-71-535.000 | Building Maintenance | 40,090 | 25,551 | 70,000 | 60,000 |
| 30-71-536.000 | Equipment Maintenance | 103,669 | 93,507 | 140,300 | 130,500 |
| 30-71-536.001 | Computers and Technology | 8,017 | 8,566 | 8,050 | 10,550 |
| 30-71-537.000 | Vehicle Maintenance | 1,063 | 4,022 | 10,325 | 10,325 |
| 30-71-539.000 | Restoration Maintenance | - | - | 1,500 | 1,500 |
| 30-71-541.000 | Facility Maintenance | 22,674 | 131,165 | 1,078,400 | 202,900 |
| | Total Repairs and Maintenance | 290,686 | 398,077 | 1,697,235 | 761,175 |

Village of Channahon
 Budget Summary - FUND 30
 Budgeted Expenses by Fund (Utility Fund)
 Debt Related Expenses
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|------------------------------------|------------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 30-70-672.000 | Bond Interest | 1,898 | 624 | - | - |
| 30-71-672.000 | Bond Interest | 5,402 | 1,776 | - | - |
| 30-71-673.000 | Bond Fiscal Agent Fees | - | - | - | - |
| Total Debt Related Expenses | | 7,300 | 2,400 | - | - |

Miscellaneous
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|--|--|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 30-70-512.008 | Bank Service Fees | 4,626 | 4,963 | 5,000 | 5,800 |
| 30-70-519.000 | J.U.L.I.E. Locates | 1,786 | 1,638 | 2,000 | 2,000 |
| 30-70-569.000 | Equipment Lease | 914 | 643 | 1,000 | 1,000 |
| 30-70-597.000 | Miscellaneous | 54,318 | - | 500 | 500 |
| 30-70-597.002 | Bad Debt Expense - Liens, Other/Misc. | 183 | 14 | 500 | 500 |
| 30-70-599.002 | Interfund Transfers | 214,988 | 149,454 | - | - |
| 30-70-600.000 | Accrued Interest Expense | (3,424) | (2,683) | - | - |
| 30-70-602.000 | Village Computer System | 7,500 | - | - | - |
| 30-70-602.002 | SCADA & Software | - | - | - | 75,000 |
| 30-71-512.008 | Bank Service Fees | 4,626 | 4,963 | 5,000 | 5,800 |
| 30-71-519.000 | J.U.L.I.E. Locates | 1,786 | 1,638 | 2,000 | 2,000 |
| 30-71-569.000 | Equipment Lease | 914 | 643 | 1,000 | 1,000 |
| 30-71-597.000 | Miscellaneous | 954 | - | 500 | 500 |
| 30-71-602.000 | Village Computer System | 3,400 | - | - | - |
| 30-72-512.008 | Bank Service Fees | 365 | 385 | 500 | 500 |
| 30-72-569.000 | Equipment Lease | 914 | 643 | 1,000 | 1,000 |
| 30-72-597.000 | Miscellaneous | - | - | 500 | - |
| Total Miscellaneous | | 293,849 | 162,302 | 19,500 | 95,600 |
| Grand Total - Utilities Fund Expenses | | 4,099,156 | 4,664,461 | 6,488,980 | 6,063,405 |

Village of Channahon
 Budget Summary - FUND 31
 Budgeted Revenues (Utility Capital Fund)
Revenues
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|--|----------------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 31-70-367.000 | Water Tap On Fees | 502,955 | 327,687 | 260,000 | 220,000 |
| 31-70-375.006 | Recapture - Town Center | 12,750 | 4,500 | - | - |
| 31-70-375.010 | Recapture Revenue | - | 3,642 | - | - |
| 31-70-381.000 | Loan Proceeds | - | - | - | 48,500,000 |
| 31-70-381.002 | IEPA Loan Proceeds - Water | - | - | 5,000,000 | - |
| 31-70-386.000 | Transfers from Other Funds | 548,892 | 86,430 | 86,480 | 86,470 |
| 31-70-386.002 | Interfund Transfers | 214,988 | 149,454 | - | - |
| 31-70-387.001 | Sale of Asset | - | (11,108) | - | - |
| 31-70-390.001 | Contributed Capital | 138,027 | - | - | - |
| 31-70-391.000 | Grants - Other | 500,000 | - | - | - |
| 31-71-368.000 | Sewer Tap On Fees | 389,242 | 309,228 | 260,000 | 210,000 |
| 31-71-375.000 | Recaptures | 20,953 | 18,181 | 18,000 | 20,000 |
| 31-71-375.006 | Recapture - Town Center | 12,750 | 4,500 | 5,000 | - |
| Total Utilities Capital Fund Revenues | | 2,340,557 | 892,513 | 5,629,480 | 49,036,470 |

Water Related Expenses
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|---------------|---------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 31-70-510.000 | Engineering Fees | 25,662 | 2,529 | - | 37,500 |
| 31-70-553.001 | Water Meters Contra | 76,083 | - | - | - |
| 31-70-596.000 | Depreciation | 846,776 | 937,180 | - | - |
| 31-70-631.000 | Capital Vehicles | - | - | 67,500 | 45,000 |
| 31-70-632.000 | Capital Projects | - | - | 270,000 | 5,086,500 |

Village of Channahon
 Budget Summary - FUND 31
 Budgeted Expenses (Utility Capital Fund)
 Water Related Expenses, continued
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Budget | Fiscal Year 2026 Budget | Fiscal Year 2026 Approved Budget |
|---------------|-------------------------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 31-70-633.000 | Land Acquisition | 1,000 | - | - | - |
| | Land Acquisition - PW Facility | | | | |
| 31-70-633.002 | Expansion | - | 1,135 | - | - |
| 31-70-651.012 | IEPA Water Tower Principal | 65,792 | 65,792 | 65,800 | 65,800 |
| | IEPA Water Tower Principal | | | | |
| 31-70-651.013 | Contra | (65,792) | (65,792) | (65,800) | (65,800) |
| 31-70-663.096 | Well #6 Construction | - | 427 | - | - |
| 31-70-663.106 | Well Tower #4 Construction | - | - | 400,000 | - |
| 31-70-663.116 | Well #7 Construction | - | 160,276 | 3,952,500 | 3,532,000 |
| 31-70-671.000 | Bond Payments | 127,400 | 127,400 | 67,000 | 69,000 |
| 31-70-671.001 | Bond Payments Contra Account | (127,400) | (127,400) | (67,000) | (69,000) |
| 31-70-671.060 | Amortization of Bond Premium | (10,259) | (8,690) | 10,000 | - |
| 31-70-672.000 | Bond Interest | 22,690 | 21,430 | 19,500 | 17,470 |
| 31-70-673.000 | Bond Fiscal Agent Fees | 455 | 238 | 300 | 300 |
| | Total Water Related Expenses | 962,408 | 1,114,524 | 4,719,800 | 8,718,770 |

Sewer Related Expenses
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|---------------|--------------------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 31-71-510.000 | Engineering Fees | - | 8,671 | - | - |
| 31-71-596.000 | Depreciation | 988,340 | 987,519 | - | - |
| 31-71-631.000 | Capital Vehicles | - | - | 67,500 | 45,000 |
| 31-71-632.000 | Capital Projects | 94,971 | - | 150,000 | 5,026,500 |
| | Land Acquisition - PW Facility | | | | |
| 31-71-633.002 | Expansion | - | 1,135 | - | - |

Village of Channahon
 Budget Summary - FUND 31
 Budgeted Expenses (Utility Capital Fund)
 Sewer Related Expenses, continued
 Transfers to Other Funds

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Budget | Fiscal Year 2026 Budget | Fiscal Year 2026 Approved Budget |
|-------------------------------------|--------------------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 31-71-651.014 | IEPA Plant Expansion Principal | - | - | 431,900 | 439,015 |
| 31-71-651.016 | IEPA Plant Expansion Interest | 136,037 | 129,153 | 122,160 | 115,050 |
| 31-71-663.086 | Far West WWTP Engineering | 66,645 | 34,716 | - | 1,370,000 |
| 31-71-663.088 | Far West WWTP Construction | - | - | 2,120,000 | - |
| 31-71-671.000 | Bond Payments | 362,600 | 177,600 | - | - |
| 31-71-671.001 | Bond Payments Contra | (362,600) | (177,600) | - | - |
| 31-71-673.000 | Bond Fiscal Agent Fees | 218 | - | 300 | - |
| Total Sewer Related Expenses | | 1,286,210 | 1,161,194 | 2,891,860 | 6,995,565 |

Water Commission Related Expenses
 Budget Year 2026 - 2027

| Account No. | Account Description | Fiscal Year 2024 Actual | Fiscal Year 2025 Actual | Fiscal Year 2026 Budget | Fiscal Year 2027 Approved Budget |
|--------------------------------------|---------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 31-73-510.000 | Engineering Fees | 30,927 | 108 | 870,000 | 250,000 |
| 31-73-632.000 | Capital Projects | - | - | 6,901,500 | 4,260,000 |
| 31-73-633.000 | Land Acquisition | - | - | - | - |
| 31-73-683.002 | Bond Closing Costs | - | - | - | 80,000 |
| Total Sewer Related Expenses | | 30,927 | 108 | 7,771,500 | 4,590,000 |
| Utility Capital Fund Expenses | | 2,279,545 | 2,275,825 | 15,383,160 | 20,304,335 |